

Loftus Peak Global Disruption Fund (Managed Fund)



Loftus Peak

Product Disclosure Statement

ASX Code LPGD
ARSN 098 764 080
APIR MMC0110AU
Issue Date 11 February 2022

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This Product Disclosure Statement (“PDS”) was issued on 11 February 2022. This PDS is for the offer of interests in the Loftus Peak Global Disruption Fund ARSN 098 764 080, APIR MMC0110AU (referred throughout this PDS as the “Fund”).

The PDS has been prepared and issued by Equity Trustees Limited (ABN 46 004 031 298, Australian Financial Services Licence (“AFSL”) No. 240975) in its capacity as the responsible entity of the Fund (referred throughout this PDS as the “Responsible Entity”, “Equity Trustees”, “Issuer”, “us” or “we”). The investment manager is Loftus Peak Pty Limited (referred throughout this PDS as the “Investment Manager” or “Loftus Peak”).

At the time of lodgement of this PDS with ASIC, units in the Fund have been admitted to quotation on the Australian Securities Exchange (“ASX”) with the exchange ticker: LPGD. Units in the Fund may be traded on the Securities Exchange like any listed security. No representation is made concerning the Fund’s quotation on the Securities Exchange.

The Responsible Entity has authorised the use of this PDS as disclosure to investors and prospective investors who invest directly in the Fund, as well as investors and prospective investors of an investor directed portfolio service, master trust, wrap account or an investor directed portfolio service-like scheme (“IDPS”). This PDS is available for use by persons applying for units through an IDPS (“Indirect Investors”).

The operator of an IDPS is referred to in this PDS as the “IDPS Operator” and the disclosure document for an IDPS is referred to as the “IDPS Guide”. If you invest through an IDPS, your rights and liabilities will be governed by the terms and conditions of the IDPS Guide. Indirect Investors should carefully read the IDPS Guide before investing in the Fund. Indirect Investors should note that they are directing the IDPS Operator to arrange for their money to be invested in the Fund on their behalf. Indirect Investors do not become unit holders in the Fund or have the rights of unit holders. The IDPS Operator becomes the unit holder in the Fund and acquires these rights. The IDPS Operator can exercise or decline to exercise the rights on an Indirect Investor’s behalf according to the arrangement governing the IDPS. Indirect Investors should refer to their IDPS Guide for information relating to their rights and responsibilities as an Indirect Investor, including information on any fees and charges applicable to their investment. Information regarding how Indirect Investors can apply for units in the Fund (including an application form where applicable) will also be contained in the IDPS Guide. Equity Trustees accepts no responsibility for IDPS Operators or any failure by an IDPS Operator to provide Indirect Investors with a current version of this PDS or to withdraw the PDS from circulation if required by Equity Trustees. Please ask your adviser if you have any questions about investing in the Fund (either directly or indirectly through an IDPS). In New Zealand, the IDPS operator needs to be licensed as a Discretionary Investment Management Service provider.

This PDS is prepared for your general information only. It is not intended to be a recommendation by the Responsible Entity, Investment Manager, any associate, employee, agent or officer of the Responsible Entity, Investment Manager or any other person to invest in the Fund. This PDS does not take into account the investment objectives, financial situation or needs of any particular investor. You should not base your decision to invest in the Fund solely on the information in this PDS. You should consider whether the information in this PDS is appropriate for you, having regard to your objectives, financial situation and needs and you may want to seek professional financial advice before making an investment decision.

Equity Trustees, the Investment Manager and their employees, associates, agents or officers do not guarantee the success, repayment of capital or any rate of return on income or capital or

the investment performance of the Fund. Past performance is no indication of future performance. An investment in the Fund does not represent a deposit with or a liability of Equity Trustees, the Investment Manager or any of their associates. An investment is subject to investment risk, including possible delays in repayment and loss of income or capital invested. Units in the Fund are offered and issued by the Responsible Entity on the terms and conditions described in this PDS. You should read this PDS in its entirety because you will become bound by it if you become a direct investor in the Fund.

In considering whether to invest in the Fund, investors should consider the risk factors that could affect the financial performance of the Fund. Some of the risk factors affecting the Fund are summarised in Section 7.

The offer to which this PDS relates is only available to persons receiving this PDS in Australia and New Zealand (electronically or otherwise). All references to dollars or “\$” in this PDS are to Australian dollars. New Zealand investors wishing to invest in the Fund should be aware that there may be different tax implications of investing in the Fund and should seek their own tax advice as necessary.

New Zealand WARNING STATEMENT

a) This offer to New Zealand investors is a regulated offer made under Australian and New Zealand law. In Australia, this is Chapter 8 of the Corporations Act 2001 (Aust) and regulations made under that Act. In New Zealand, this is subpart 6 of Part 9 of the Financial Markets Conduct Act 2013 and Part 9 of the Financial Markets Conduct Regulations 2014.

b) This offer and the content of the offer document are principally governed by Australian rather than New Zealand law. In the main, the Corporations Act 2001 (Aust) and the regulations made under that Act set out how the offer must be made.

c) There are differences in how financial products are regulated under Australian law. For example, the disclosure of fees for managed investment schemes is different under the Australian regime.

d) The rights, remedies, and compensation arrangements available to New Zealand investors in Australian financial products may differ from the rights, remedies, and compensation arrangements for New Zealand financial products.

e) Both the Australian and New Zealand financial markets regulators have enforcement responsibilities in relation to this offer. If you need to make a complaint about this offer, please contact the Financial Markets Authority, New Zealand (<http://www.fma.govt.nz>). The Australian and New Zealand regulators will work together to settle your complaint.

f) The taxation treatment of Australian financial products is not the same as for New Zealand financial products.

g) If you are uncertain about whether this investment is appropriate for you, you should seek the advice of an appropriately qualified financial adviser.

h) The offer may involve a currency exchange risk. The currency for the financial products is not New Zealand dollars. The value of the financial products will go up or down according to changes in the exchange rate between that currency and New Zealand dollars. These changes may be significant.

i) If you expect the financial products to pay any amounts in a currency that is not New Zealand dollars, you may incur significant fees in having the funds credited to a bank account in New Zealand in New Zealand dollars.

j) If the financial products are able to be traded on a financial product market and you wish to trade the financial products through that market, you will have to make arrangements for a

participant in that market to sell the financial products on your behalf. If the financial product market does not operate in New Zealand, the way in which the market operates, the regulation of participants in that market, and the information available to you about the financial products and trading may differ from financial product markets that operate in New Zealand.

k) The dispute resolution process described in this offer document is available only in Australia and is not available in New Zealand.

The distribution of this PDS (including electronic copy) in jurisdictions outside Australia may be restricted by law. Persons in such jurisdictions who come into possession of this PDS should seek professional advice on and observe any such restrictions. It is the responsibility of the persons receiving the PDS who are outside Australia to ensure compliance with the laws of that jurisdiction. Applications from outside Australia may not be accepted and are done so at Equity Trustees' sole discretion and in compliance with applicable laws in the relevant jurisdictions. This PDS does not constitute an offer or solicitation to anyone in any jurisdiction where such an offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation.

This PDS does not constitute a direct or indirect offer of securities in the US or to any US Person as defined in Regulation S under the US Securities Act of 1933 as amended ("US Securities Act"). Equity Trustees may vary its position and offers may be accepted on merit at Equity Trustees' discretion. The Units in the Fund have not been, and will not be, registered

under the US Securities Act unless otherwise determined by Equity Trustees and may not be offered or sold in the US to, or for, the account of any US Person (as defined) except in a transaction that is exempt from the registration requirements of the US Securities Act and applicable US state securities laws.

If you received this PDS electronically, you will need to print and read this document in its entirety. We will provide a paper copy free upon request during the life of this PDS.

Certain information in this PDS is subject to change. We may update this information. You can obtain any updated information:

- by contacting Equity Trustees Limited on +613 8623 5000 or Loftus Peak on +612 9163 3333; or
- by visiting the Equity Trustees Limited website at www.eqt.com.au/insto or Loftus Peak website at www.loftuspeak.com.au

A paper copy of the updated information will be provided free of charge on request.

You may also contact Equity Trustees:

- by writing to GPO Box 2307 Melbourne VIC 3001; or
- by calling +613 8623 5000

Unless otherwise stated, all fees quoted in the PDS are inclusive of GST, after allowing for an estimate for Reduced Input Tax Credits ("RITC"). All amounts are in Australian dollars unless otherwise specified. All references to legislation are to Australian law unless otherwise specified.

1. Fund at a glance

	Summary	For further information
Name of the Fund	Loftus Peak Global Disruption Fund	
ARSN	098 764 080	
APIR	MMC0110AU	
ASX Code	LPGD	
Responsible Entity	Equity Trustees Limited (ABN 46 004 031 298 AFSL 240975)	Section 2
Investment Manager	Loftus Peak Pty Limited (ACN 167 859 332 AFSL 503 571)	Section 2
About the Fund	<p>The Fund is a registered managed investment scheme and units in the Fund have been admitted to quotation on the ASX. Units in the Fund may be traded on the Securities Exchange like any listed security.</p> <p>The investment process combines top down fundamental qualitative and quantitative research with company valuations based on an analysis of forecast future cash flows. Stock weightings typically range from 2% to 10% depending on risk weights applied. That results in a diversified portfolio with the number of holdings in the range 15 – 35.</p> <p>Investment risk is primarily managed through close analytical attention. Capital preservation can be managed by holding up to 50% cash. Index and currency options and futures and exchange traded funds may also be used to manage risk, within the limits. Forward foreign exchange contracts may also be used to manage currency risk.</p>	Section 3, Section 6, Section 8
Investment objective	The Fund aims to deliver a return over the Benchmark (see below) over the medium to long term by bringing a disciplined investment process to listed global companies impacted by disruption.	Section 8
Benchmark	MSCI All Countries World Index (net dividends reinvested) in Australian dollars	Section 8
Asset allocation	<p>The portfolio allocation will generally be:</p> <ul style="list-style-type: none"> • Global Equities - Minimum of 15 securities, Maximum of 35 securities • Cash - Minimum 1%, Maximum 50% <p>The Investment Manager actively adjusts the investment mix within the ranges above. Remember the investment mix can change within the ranges and sometimes quickly. Ask your adviser or contact us for the latest investment mix and size of the Fund. Assets are held directly.</p>	Section 8
Net Asset Value	<p>The Net Asset Value ("NAV") of the Fund is calculated by deducting the liabilities (including any accrued fees) of the Fund from the aggregate value of assets. The NAV published on a particular Business Day reflects the value of the Fund on the previous day at the close of trading in each market in which the Fund invests.</p> <p>The NAV per unit is calculated by dividing the NAV by the number of units on issue in the Fund.</p> <p>An indicative NAV per unit ("iNAV") will be published by the Fund throughout the ASX Trading Day. The iNAV reflects the real time movements in stock markets and currencies during the ASX Trading Day and, for securities not trading during the ASX Trading Day, listed proxy instruments selected on the basis of correlations with the underlying investments. The proxies and their correlations with underlying instruments are reviewed regularly and updated as required.</p>	Section 3

Applying and withdrawing from the Fund	<p>Investors can buy and sell units in the Fund by either:</p> <p>Transacting on the Securities Exchange via a broker and using your HIN; or sending a completed Application Form and associated identification documents to the Fund's Administrator along with payment for the purchase of units. Investors can exit the Fund by sending a withdrawal request to the Administrator for processing.</p> <p>The method by which you enter the Fund does not affect the method by which you can exit the Fund. Investors can buy units in the Fund on the ASX and sell units on the ASX or directly with the Administrator. An investor who enters the Fund by applying for units directly with the Administrator can exit the Fund by selling units on the ASX or by withdrawing directly with the Administrator.</p> <p>An investor that applies for units directly with the Administrator may pay a different price for units in the Fund to an investor who buys units on the Securities Exchange at the exact same time. Similarly, an investor who redeems units directly with the Administrator is likely to receive a different price for units in the Fund to an investor who sells units on the Securities Exchange at the exact same time. These differences in prices received by investors may result in a different return from an investment in the Fund.</p>	Section 4, Section 5
Market liquidity	<p>The Responsible Entity, on behalf of the Fund, may provide liquidity to investors on the Securities Exchange by acting as a buyer and seller of units. The Responsible Entity will create or cancel units by applying for or redeeming its net position in units bought and sold on the ASX at the end of each Trading Day. The Responsible Entity has appointed a market participant to act as its agent to execute its market making activities.</p> <p>There may be circumstances where the Fund is suspended in accordance with the Constitution or where the Fund is not liquid as defined under the Corporations Act. In those cases, the Fund may continue to trade on the ASX provided the Fund complies with ASX rules. The Responsible Entity or the ASX may seek a trading halt, if the Fund ceases to comply with the ASX trading rules.</p> <p>Alternatively, there may be circumstances where the ASX suspends trading of units and unit holders may continue to withdraw directly from the Administrator, provided the withdrawals have not also been suspended in accordance with the Constitution.</p>	Section 4
Distributions	Distributions will generally be made annually but may be made more frequently at the discretion of the Responsible Entity.	Section 3
Management fees and costs	1.20% p.a. of the Net Asset Value ("NAV") of the Fund	Section 9
Performance fees	15% of the amount by which the Fund's performance exceeds the MSCI All Countries World Index (net dividends reinvested) in Australian dollars. Any underperformance from prior periods must be recouped before a fee can be taken (we call this the high-watermark)	Section 9
Risks	All investments are subject to risk. The significant risks associated with the Fund are described in this PDS.	Section 7
Cooling off rights	Investors do not have cooling-off rights in respect of units in the Fund (regardless of whether they were purchased on the Securities Exchange or applied for directly with the Administrator).	Section 12
General information and updates	Further information, including any updates issued by Loftus Peak and other statutory reports, can be found at www.loftuspeak.com.au .	Section 12
Transaction confirmations	<p>Investors buying or selling units on the ASX will receive transaction confirmations from their stockbroker.</p> <p>Direct investors will receive transaction confirmations directly from the Administrator.</p>	Section 13
Annual tax reporting	Annual tax statements will be made available in respect of the Fund.	Section 11

2. Who is managing the Fund?

Responsible Entity

Equity Trustees Limited

Equity Trustees Limited ABN 46 004 031 298 AFSL 240975, a subsidiary of EQT Holdings Limited ABN 22 607 797 615, which is a public company listed on the Australian Securities Exchange (ASX: EQT), is the Fund's responsible entity and issuer of this PDS. Established as a trustee and executorial service provider by a special Act of the Victorian Parliament in 1888, today Equity Trustees is a dynamic financial services institution which continues to grow the breadth and quality of products and services on offer.

Equity Trustees' responsibilities and obligations as the Fund's responsible entity are governed by the Fund's constitution ("Constitution"), the Corporations Act and general trust law.

Equity Trustees has appointed Loftus Peak Pty Limited as the Investment Manager of the Fund. Equity Trustees has appointed the Custodian to hold the assets of the Fund. The Custodian has no supervisory role in relation to the operation of the Fund and is not responsible for protecting your interests.

Investment Manager

Loftus Peak Pty Limited

Loftus Peak is a global fund manager with a focus on investing in listed disruptive businesses. The team's extensive experience means they bring significant discipline to the process. Launched in 2014 and located in Sydney, Loftus Peak offers Australian and New Zealand retail and high net worth investors a differentiated global share investing capability.

3. About Loftus Peak Global Disruption Fund and units

Investors application monies are pooled together with other investors' money. Loftus Peak pools the application monies of all unit holders to buy investments and manage them on behalf of unit holders in accordance with the Fund's investment strategy. By investing in the Fund, unit holders have access to investments they may not be able to access on their own and benefit from the investment capabilities of Loftus Peak's investment team. The Fund serves as an efficient mechanism to invest on behalf of all unit holders.

Investors can enter the Fund through acquiring units on the ASX, through an IDPS provider or directly with the Administrator. Investors can exit the Fund through selling units on the ASX, redeeming units through an IDPS or directly with the Administrator. All units are fungible and the method you enter the Fund does not determine how you should exit the Fund. An investor who acquires units directly with the Administrator can exit the Fund, or redeem units through the ASX by contacting their broker. Similarly, an investor can redeem units through the Administrator by submitting a redemption request to the Administrator (See section 5 'Applications and Withdrawals with the Administrator').

Units and NAV per unit

Units in the Fund have been admitted to quotation on the ASX. Units in the Fund may be traded on the Securities Exchange like any listed security.

The Net Asset Value (NAV) estimates the value of the Fund at the close of trading on the previous day in each market in which the Fund invests. The latest available NAV per unit will be published daily on the Responsible Entity's website at www.eqt.com.au/insto prior to the commencement of each trading day on the ASX. The NAV per unit may fluctuate each day as the market value of the Fund's assets rises or falls. The Responsible Entity's NAV Permitted Discretions Policy provides further information about how the NAV is calculated.

The Responsible Entity has engaged an agent to calculate and disseminate an indicative NAV per unit (iNAV) which will be published on the Responsible Entity's website throughout the ASX Trading Day. The iNAV reflects the real time movements in sharemarkets and currencies during the ASX Trading Day and, for securities not trading during the ASX Trading Day, listed proxy instruments selected on the basis of correlations with the underlying investments. The proxies and their correlations with underlying instruments are reviewed regularly and updated as required. The Issuer or its appointed agents gives no guarantees that the iNAV will be published continuously or that it will be up to date or free from error. To the extent permitted by law, neither the Responsible Entity nor its appointed agent shall be liable to any person who relies on the iNAV. The price at which units trade on the ASX may not reflect the NAV per unit or the iNAV.

Investing through an IDPS

The Responsible Entity has authorised the use of this PDS as disclosure to investors or prospective clients of IDPSs, which provide investors with a menu of investment opportunities.

Investors who invest through an IDPS may rely on the information in this PDS to give a direction to the operator of the IDPS to invest in the Fund on their behalf. The Responsible Entity agrees to provide notice to the operators of the IDPSs promptly of any supplementary or replacement PDS that is issued under the Corporations Act.

Importantly, investors who invest in the Fund through an IDPS do not become unit holders of the Fund. In those instances the unit holder of the Fund is the operator of the IDPS. The unit holder's rights set out in this PDS may only be exercised by the operator of the IDPS on behalf of the investor for whom they have acquired the units.

Investors should read this PDS in conjunction with the offer documents issued by the IDPS Operator. Investors complete the application form provided by the IDPS Operator and receive reports concerning the Fund from their IDPS Operator. Enquiries should be directed to the IDPS Operator.

If you are an Indirect Investor, you need to provide your withdrawal request directly to your IDPS Operator. The time to process a withdrawal request will depend on the particular IDPS Operator and the terms of the IDPS.

Summary Comparison - transacting on a Securities Exchange or with the Administrator

	Buying units on a Securities Exchange	Applying for units directly with the Administrator
How do I make an investment in the Fund?	<p>Investors can invest in the Fund by purchasing units via their trading platform or stockbroker.</p> <p>An application form is not required to be completed by investors as they will settle the purchase of their units in the same way they would settle purchases of listed securities via the Securities Exchange settlement service.</p>	<p>Units may be acquired by completing the Application Form that accompanies this PDS.</p> <p>Your application for units will be accepted if we receive a correctly completed Application Form, identification documents (if applicable) and cleared application money before or at 2pm (Sydney time) on a Business Day. You will generally receive the Application Price calculated for that Business Day.</p>

	Buying units on a Securities Exchange	Applying for units directly with the Administrator
What is my entry price when I make an investment in the Fund?	<p>The price at which an investor purchases units on a Securities Exchange will be their entry price.</p> <p>Stockbrokers will provide transaction confirmations for units bought or sold on a Securities Exchange.</p> <p>Brokerage fees and commissions will apply when buying and selling the units on a Securities Exchange. Investors should consult their stockbroker for more information in relation to these costs.</p>	<p>The price at which units are acquired is determined in accordance with the Constitution ("Application Price").</p> <p>The Application Price on a Business Day is generally equal to the NAV divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). At the date of this PDS, the Buy Spread is 0.25%.</p> <p>The Application Price will vary as the market value of assets in the Fund rises or falls.</p>
Is there a minimum number of units I need to purchase?	There is no minimum number of units investors can buy on a Securities Exchange.	<p>The minimum initial investment amount to invest in the Fund directly is \$5,000.</p> <p>There is no minimum additional investment amount.</p>
	Selling units on a Securities Exchange	Withdrawing units directly with the Administrator
How do I withdraw my investment?	Investors can withdraw from the Fund by selling units on a Securities Exchange through their stockbroker. A withdrawal form is not required to sell units on a Securities Exchange and investors will receive the proceeds from the sale of their units in the same way they would receive proceeds from the sale of listed securities via the Securities Exchange settlement service.	<p>Investors in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund. You must hold your units on the Fund's Issuer-Sponsored sub-register and provide your SRN.</p> <p>Your withdrawal request will be accepted if we receive a withdrawal request before or at 2pm (Sydney time) on a Business Day. You will generally receive the Withdrawal Price calculated for that Business Day.</p>
At what price can I sell my units in the Fund?	<p>The price at which an investor sells units on a Securities Exchange will be their exit price.</p> <p>Brokerage fees and commissions will apply when buying and selling the units on a Securities Exchange. Investors should consult their stockbroker for more information in relation to these costs.</p>	<p>The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price").</p> <p>The Withdrawal Price on a Business Day is generally equal to the NAV of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.25%.</p> <p>The Withdrawal Price will vary as the market value of assets in the Fund rises or falls.</p>
Is there a minimum number of units I need to withdraw?	There is no minimum number of units investors can sell on a Securities Exchange.	There is no minimum number of units investors can sell directly with the Administrator.

Access to funds

Except where the Fund is not liquid (see below), the Responsible Entity will generally allow investors to access their funds within three Business Days of receipt of a Redemption Request Form for the relevant amount.

However, the Constitution of the Fund allows the Responsible Entity to make payment up to 30 days after receipt of a Redemption Request Form, and this period can be extended at the discretion of Equity Trustees in accordance with the Constitution.

The Responsible Entity reserves the right to postpone the processing and payment of withdrawals for the Fund subject to the above extensions of time.

Where the Fund is not liquid (as defined in the Corporations Act) an investor does not have a right to withdraw from the Fund and can only withdraw where the Responsible Entity makes a withdrawal offer to investors in accordance with the Corporations Act. The Responsible Entity is not obliged to make such offers. The Fund will cease to be liquid if less than 80% of its assets are liquid assets. Broadly, liquid assets are money in an account or on deposit with a financial institution, bank accepted bills, marketable securities, other prescribed property and other assets that the Responsible Entity reasonably expects can be realised for their market value within the period specified in the Constitution for satisfying withdrawal requests while the Fund is liquid.

Compulsory withdrawal

The Responsible Entity may redeem some or all of an investor's units without asking them in accordance with the Constitution or as permitted by law. As an example, this may occur where an investor breaches their obligations to the Responsible Entity (for example, where the Responsible Entity believes that the units are held in breach of prohibitions contained within the Constitution) or where the Responsible Entity believes that the units are held in circumstances which might result in a violation of an applicable law or regulation.

Transfer and conversion of units

Investors will be able to convert or transfer their units, if:

- Your units are held directly with the Fund on the Issuer-Sponsored sub-register (SRN) and you wish to convert or transfer your units to the Clearing House Electronic Sub-register System (CHES) sub-register (HIN). To do this, you will need to provide your broker with your SRN. You are only able to convert or transfer whole units and any residual units will be cancelled and become the assets of the Fund.
- Your units are held in an account with your broker on the CHES sub-register (HIN) and you wish to transfer your units to another HIN or to transfer or to convert your units to an account directly with the Fund on the Issuer-Sponsored sub-register (SRN). The Registry will process transfer of units for investors on receipt of a completed original standard transfer form.

Distributions

An investor's share of any distributable income is calculated in accordance with the Constitution and is generally based on the number of units held by the investor at the end of the distribution period. The Fund usually distributes income annually. Distributions are calculated effective the last day of the distribution period and are normally paid to investors as soon as practicable after the distribution calculation date.

Investors in the Fund can indicate a preference to have their distribution:

- reinvested back into the Fund; or
- directly credited to their Australian domiciled bank account.

Investors who do not indicate a preference will have their distributions automatically reinvested. Applications for reinvestment will be taken to be received immediately prior to the next Business Day after the relevant distribution period. There is no Buy Spread on distributions that are reinvested. Additional units issued to investors who hold their units with a stockbroker (HIN holding on the Securities Exchange sub-register) will be rounded to the nearest whole number and investors who hold their units directly with the Fund (SRN holding on the Issuer-Sponsored sub-register) will be issued partial units.

In some circumstances, the Constitution may allow for an investor's withdrawal proceeds to be taken to include a component of distributable income.

Indirect Investors should review their IDPS Guide for information on how and when they receive any income distribution.

New Zealand investors can only have their distribution directly credited if an AUD Australian domiciled bank account is provided, otherwise it must be reinvested. If New Zealand investors elect to have their distribution paid in cash, they will need to nominate a bank account held in their own name with an Australian domiciled bank. Cash distributions will only be paid in Australian dollars to such an account. When the distribution is reinvested, New Zealand investors will be allotted units in accordance with the terms and conditions set out above.

The distribution reinvestment plan described above is offered to New Zealand investors on the following basis:

- At the time the price of the units allotted pursuant to the distribution reinvestment plan is set, Equity Trustees will not have any information that is not publicly available that would, or would be likely to, have a material adverse effect on the realisable price of the units if the information were publicly available.
- The right to acquire, or require Equity Trustees to issue, units will be offered to all investors of the same class, other than those resident outside New Zealand who are excluded so as to avoid breaching overseas laws.
- Units will be issued on the terms disclosed to you, and will be subject to the same rights as units issued to all investors of the same class as you.

There is available from Equity Trustees, on request and free of charge, a copy of the most recent annual report (if any) of the Fund, the most recent financial statements (if any) of the Fund, the auditor's report on those financial statements or, if those financial statements are not audited or reviewed by an auditor, a statement to that effect, the PDS and the Constitution for the Fund (including any amendments). Other than the Constitution, these documents may be obtained electronically from www.eqt.com.au/insto.

4. Applications and Withdrawals on the ASX

Applications via the ASX

Investors can invest in the Fund by buying units through a broker who will settle the buy order on the CHESSE settlement service. Application Forms are not required to be completed and there is no minimum investment amount. The price applied to the investors buy order will be the market price at the time of purchase as reflected by the price at which they have bought units on the ASX.

Withdrawing via the ASX

Investors can withdraw from the Fund by selling units through a broker who will settle the sell order on the CHESSE settlement service. Withdrawal Forms are not required to be completed and there is no minimum withdrawal amount. The exit price applied to the investors sell order will be the market price as reflected by the price at which they have sold units on the ASX. You are only able to withdraw whole units and any residual units will be cancelled and become the assets of the Fund.

ASX liquidity

Units are transacted (bought and sold) on the secondary market, in the same manner as securities listed on a securities exchange.

The Issuer may provide liquidity to investors on the ASX by acting as a buyer and seller of units. At close of each ASX Trading Day, the Issuer will create or cancel units by applying or withdrawing its net position in units transacted via the ASX. The Issuer has appointed a market making agent to transact and facilitate settlement of trades on its behalf.

The price that the Issuer may transact on will reflect the NAV per unit (as referenced by the iNAV), market conditions and the supply and demand for units during the ASX Trading Day. The Fund bears all the risk of market making activities performed by the Issuer on its behalf. This may result in a gain or loss to the Fund. Please refer to the Market Making Risks in section 7.

5. Applications and Withdrawals with the Administrator

Initial applications

You can acquire units by completing the Application Form that accompanies this PDS. The minimum initial investment amount to invest in the Fund directly is \$5,000.

Completed Application Forms should be sent along with your identification documents (if applicable) to:

Mainstream Fund Services Pty Ltd
Client Services Registry Team
GPO Box 4968
Sydney, NSW, 2001

Please note that cash and cheques cannot be accepted.

Application cut-off times

If we receive a correctly completed Application Form, identification documents (if applicable) and cleared application money:

- before or at 2pm (Sydney time) on a Business Day and your application for units is accepted, you will generally receive the Application Price calculated for that Business Day; or
- after 2pm (Sydney time) on a Business Day and your application for units is accepted, you will generally receive the Application Price calculated for the next Business Day.

Additional applications

You can make additional investments into the Fund at any time by sending us your additional investment amount together with a completed Additional Application Form (which is on the LoftusPeak website). You can pay using direct credit or BPAY®. There is no minimum additional investment amount.

BPAY®

You can make additional investments (not initial investments) by using BPAY®. To facilitate the use of this service you will need to use your online banking service from your participating Australian financial institution. You will need to quote the Biller Code as shown on the Application Form.

You will be given your Customer Reference Number (CRN) after your initial application to allow you to make additional investments by using BPAY®. Please take note that the BPAY® facility is only available to existing investors wishing to add to a fund they already have units in, and when making the payment via BPAY®, you do not need to complete an additional investment form. Please take note that the Biller Code is different for each fund. You can obtain further information about your CRN from your managed fund online portal and the Fund Biller Codes by contacting Loftus Peak directly on +612 9163 3333.

Application terms

The price at which units are acquired is determined in accordance with the Constitution ("Application Price"). The Application Price on a Business Day, is in general terms, equal to the NAV, divided by the number of units on issue and adjusted for transaction costs ("Buy Spread"). As at the date of this PDS, the Buy Spread is 0.25%.

Equity Trustees reserves the right to refuse any application without giving a reason. If for any reason Equity Trustees refuses or is unable to process your application to invest in the Fund, Equity Trustees will return your application money to you, subject to regulatory considerations, less any taxes or bank fees in connection with the application. You will not be entitled to any interest on your application money in this circumstance.

Under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 applications made without providing all the information and supporting identification documentation requested on the Application Form cannot be processed until all the necessary information has been provided. As a result, delays in processing your application may occur.

Making a withdrawal directly with the Administrator

If an investor's units are held on the Fund's Issuer-Sponsored sub-register then investor's in the Fund can generally withdraw their investment by completing a written request to withdraw from the Fund and mailing it to:

Mainstream Fund Services Pty Ltd
Client Services Registry Team
GPO Box 4968
Sydney, NSW, 2001

Or sending it by fax to +612 9251 3525

No minimums apply to withdrawal requests and there is no minimum account balance. Only whole units are allowed to be transacted. Once we receive and accept your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your bank account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

You will be required to provide your Securityholder Reference Number ("SRN") or your investor number on the withdrawal form.

If your units are held with your stockbroker (and so carry a Holder Identification Number ("HIN")), then your units are maintained on the CHESS sponsored sub-register. If your units are held this way and you wish to withdraw directly from the Fund, you will first need to submit a request to your stockbroker to have your units converted to an Issuer-Sponsored Holding so that an SRN can be allocated to you by the unit registry. Your stockbroker is responsible for managing the process of converting your broker-sponsored holding to an Issuer-Sponsored Holding and is subject to their standard processing times. Please contact your stockbroker for further information.

We reserve the right to accept or reject withdrawal requests in whole or in part at our discretion.

The price at which units are withdrawn is determined in accordance with the Constitution ("Withdrawal Price"). The Withdrawal Price on a Business Day is, in general terms, equal to the NAV of the Fund, divided by the number of units on issue and adjusted for transaction costs ("Sell Spread"). At the date of this PDS, the Sell Spread is 0.25%.

The Withdrawal Price will vary as the market value of assets in the Fund rises or falls.

Withdrawal cut-off times

If we receive a withdrawal request:

- before or at 2pm (Sydney time) on a Business Day and your withdrawal request is accepted, you will generally receive the Withdrawal Price calculated for that Business Day; or
- after 2pm (Sydney time) on a Business Day and your withdrawal request is accepted, you will generally receive the Withdrawal Price calculated for the next Business Day.

Withdrawal terms

Equity Trustees will generally allow an investor to access their investment within 14 days of acceptance of a withdrawal request by transferring the withdrawal proceeds to such investor's

nominated bank account. However, Equity Trustees is allowed to reject withdrawal requests, and also to make payment up to 180 days after acceptance of a request (which may be extended in certain circumstances) as outlined in the Constitution.

Withdrawal requests received from New Zealand investors must specify:

- The withdrawal amount in Australian dollars; or
- The number of units to be withdrawn

We are unable to accept withdrawal amounts quoted in New Zealand dollars. If you are a New Zealand investor, please note that the withdrawal amount paid to you will be in Australian dollars and may differ from the amount you receive in New Zealand dollars due to:

- Foreign exchange spreads between Australian and New Zealand dollars (the currency exchange rate differs daily); and
- Overseas telegraphic transfer costs.

Withdrawals will only be paid directly to the unit holder's bank account held in the name of the unit holder with an Australian-domiciled bank. Withdrawal payments will not be made to third parties.

In certain circumstances, for example, when there is a freeze on withdrawals, where accepting a withdrawal is not in the best interests of investors in the Fund including due to one or more circumstances outside its control or where the Fund is not liquid (as defined in the Corporations Act), Equity Trustees can deny or suspend a withdrawal request and you may not be able to withdraw your funds in the usual processing times or at all. When the Fund is not liquid, an investor can only withdraw when Equity Trustees makes a withdrawal offer to investors in accordance with the Corporations Act. Equity Trustees is not obliged to make such offers.

Once we receive your withdrawal request, we may act on your instruction without further enquiry if the instruction bears your bank account number or investor details and your (apparent) signature(s), or your authorised signatory's (apparent) signature(s).

We may contact you to check your details before processing your withdrawal request, but are not obliged to. This may cause a delay in finalising payment of your withdrawal money. No interest is payable for any delay in finalising payment of your withdrawal money.

We are not responsible or liable if you do not receive, or are late in receiving, any withdrawal money that is paid according to your instructions.

When you are withdrawing, you should take note of the following:

Withdrawals will only be paid to the investor.

- If we cannot satisfactorily identify you as the withdrawing investor, we may reject your withdrawal request or payment of your withdrawal proceeds will be delayed. We are not responsible for any loss you consequently suffer.
- As an investor who is withdrawing, you agree that any payment made according to instructions received by post, courier, email or fax, shall be a complete satisfaction of our obligations, despite any fact or circumstances such as the payment being made without your knowledge or authority.
- You agree that if the payment is made according to these terms, you, and any person claiming on your behalf, shall have no claim against us with regards to such payment.

Authorised signatories

You can appoint a person, partnership or company as your authorised signatory. To do so, please nominate them on the Application Form and have them sign the relevant sections. If a company is appointed, the powers extend to any director and officer of the company. If a partnership is appointed, the powers extend to all partners. Such appointments will only be cancelled or changed once we receive written instructions from you to do so.

Once appointed, your authorised signatory has full access to operate your investment account for and on your behalf. This includes the following:

- making additional investments;
- requesting income distribution instructions be changed;
- withdrawing all or part of your investment;
- changing bank account details; and
- enquiring and obtaining copies of the status of your investment.

If you do appoint an authorised signatory:

- you are bound by their acts;
- you release, discharge and indemnify us from and against any losses, liabilities, actions, proceedings, claims and demands arising from instructions received from your authorised signatory; and
- you agree that our acting on any instructions received from your authorised signatory shall amount to complete satisfaction of our obligations, even if these instructions were made without your knowledge or authority.

6. Significant benefits of investing in the Fund

Traditional business models are being disrupted as connectivity, networks and the sharing economy impact all industries – retail, transport, communications, energy and banking to name a few. Loftus Peak invests to generate returns from these major secular shifts.

The Fund, which includes large capitalisation names like Apple, Google and Alibaba, is constructed on the basis of strict criteria, giving the Fund exposure to some of the best and fastest-growing companies in the world, at carefully determined valuations. The portfolio's geographical and sectoral diversification lowers the concentration risk inherent in a typical Australian portfolio with its heavy skew toward banks, resources and the Australian dollar.

The Fund's philosophy reflects Loftus Peak's driving ambition to build wealth through investment in the disruptive companies that are changing the way business is done globally.

The Fund operates a global thematic strategy, to take advantage of disruption and the impact it has on businesses. The Fund does not invest with a view to tracking benchmark returns, which Loftus Peak believes are inherently backward-looking. Loftus Peak expects this thematic approach will outperform relevant global indices, and has done over the period that Loftus Peak has been managing the Fund to the date of this PDS.

Loftus Peak observes that we are witnessing significant value destruction in traditional firms in favour of strategies that recognise the rapid changes that are now facing companies.

7. Managing risk

All investments carry risks. Different investment strategies may carry different levels of risk, depending on the assets acquired under the strategy. Assets with the highest long-term returns may also carry the highest level of short-term risk. The significant risks below should be considered in light of your risk profile when deciding whether to invest in the Fund. Your risk profile will vary depending on a range of factors, including your age, the investment time frame (how long you wish to invest for), your other investments or assets and your risk tolerance.

The Responsible Entity and the Investment Manager do not guarantee the liquidity of the Fund's investments, repayment of capital or any rate of return or the Fund's investment performance. The value of the Fund's investments will vary. Returns are not guaranteed and you may lose money by investing in the Fund. The level of returns will vary and future returns may differ from past returns. Laws affecting managed investment schemes may change in the future. The structure and administration of the Fund is also subject to change.

In addition, we do not offer advice that takes into account your personal financial situation, including advice about whether the Fund is suitable for your circumstances. If you require personal financial or taxation advice, you should contact a licensed financial adviser and/or taxation adviser.

Conflicts of interest risk

The Responsible Entity, the Investment Manager and third party service providers may, in the course of their business, have potential conflicts of interest which may not be managed effectively and may be detrimental to the Fund and its investors. The Responsible Entity has an established Conflicts Management Policy to manage our obligations to the Fund and to ensure that any perceived or actual conflict is managed appropriately.

Individual investment risk

Investments to which the Fund is exposed, shares on a sharemarket, can (and do) fall in value for many reasons, such as changes in a company's internal operations or management, or in its business environment. The Investment Manager aims to reduce these risks with careful analysis from a large range of sources to identify changes in companies which may impact on the Fund's investments.

Market risk

Economic, technological, political or legal conditions, interest rates and even market sentiment, can (and do) change, and changes in the value of investment markets can affect the value of the investments in the Fund.

Investment manager risk

Investment managers can be wound up or liquidated, they can cease to manage the relevant fund and be replaced, their investment methodology can change, they can poorly manage operational risks and their funds can perform poorly. If any of these occurred, Equity Trustees would do all things reasonably practicable to recover the value of the Fund's investments and seek a new investment manager or program, with a similar investment profile, if thought appropriate. If the investment program changed significantly, you would be given at least 30 days' notice before those changes come into effect. Further, only a small number of investment professionals are responsible for managing the Fund and their personal circumstances can change. We aim to reduce this risk by having additional resources available through Equity Trustees.

Fund risk

Risks particular to the Fund include that it could terminate (for example, at a date we decide), the fees and expenses could change (although we would always give you at least 30 days' notice if fees were to increase), we could be replaced as responsible entity and our management and staff could change. There is also a risk that investing in the Fund may give different results than investing individually because of income or capital gains accrued in the Fund and the consequences of investment and withdrawal by other investors.

Currency risk

For investments in offshore shares, a rise in the Australian dollar relative to a particular currency in which the share is purchased may negatively impact investment values and returns. As such, an appreciation of the Australian dollar versus a given offshore currency would have a negative impact on the value of your investment while a depreciation would likely have a positive effect, as measured in Australian dollars. Loftus Peak may use currency hedging, including by way of forward foreign exchange contracts and exchange traded funds and exchange traded derivatives, for risk management to reduce the risk of adverse fluctuations in the value of the Australian dollar relative to other currencies. Where the risk is hedged, the hedge may not provide complete protection from currency movements.

Derivative risk

In addition to managing currency risk, derivatives may be used to manage equity risk by using exchange traded funds and exchange traded derivatives, including but not limited to exchange traded futures and exchange traded options.

Derivatives are highly specialised instruments that require investment techniques and risk analysis different from those associated with equity securities. The use of a derivative requires an understanding not only of the underlying instrument, but also of the derivative itself. In particular, the use and complexity of derivatives requires the maintenance of adequate controls to monitor the transactions entered into and the ability to assess the risk that a derivative transaction adds to a portfolio. As such, there can be no guarantee or assurance that the use of derivatives will meet or assist in meeting the investment objectives of the Fund.

Derivatives can be highly volatile and expose investors to a high risk of loss. The low initial margin deposits normally required to establish a position in such instruments permit a high degree of leverage. As a result, depending on the type of instrument, a relatively small movement in the price of a contract may result in a profit or a loss which is high in proportion to the amount of funds actually placed as initial margin and may result in unquantifiable further loss exceeding any margin deposited. In addition, daily limits on price fluctuations and speculative position limits on exchanges may prevent prompt liquidation of positions resulting in potentially greater losses.

Securities Exchange liquidity risk

The liquidity of trading in the units on a Securities Exchange may be limited. This may affect an investor's ability to buy or sell units. Investors will not be able to purchase or sell units on a Securities Exchange during any period that the Securities Exchange suspends trading of units in the Fund.

iNAV risk

The iNAV published for the Fund is indicative only and might not accurately reflect the underlying value of the Fund. As a consequence the Fund may be subject to market making risk.

Price of units on the Securities Exchange

The price at which the units may trade on a Securities Exchange may differ materially from the NAV per unit and the iNAV.

The Fund may be removed from quotation by the ASX or terminated

ASX imposes certain requirements for the continued quotation of securities, such as the Fund's units, on the ASX under the AQUA Rules. Investors cannot be assured that the Fund will continue to meet the requirements necessary to maintain quotation on the ASX. In addition, the ASX may change the quotation requirements.

The Responsible Entity may elect, in accordance with the Constitution and Corporations Act, to terminate the Fund for any reason including if units cease to be quoted on the ASX. Information about the AQUA Rules applicable to quotation of units in the Fund on the ASX is set out in Section 3 of this PDS.

Market making risk

The Responsible Entity acts as market maker in the units on behalf of the Fund and may provide liquidity to investors on the ASX by acting as a buyer and seller of units in the Fund. There is a risk that the Responsible Entity may not always be able to make a market in times of uncertainty about the value of the portfolio due to its duty to act in the best interests of members. Investors may not be able to buy or sell units on the Securities Exchange in such circumstances. The Fund will bear the risk of the market making activities undertaken by the Responsible Entity on the Fund's behalf which may result in a profit or loss to the Fund and investors. There is a risk that the Fund could suffer a material cost as a result of these market making activities which may adversely affect the NAV of the Fund and the value of investors' holdings regardless of whether the units were acquired on the ASX or directly with the Administrator. Such a cost could be caused by either an error in the execution of market making activities or in the price at which units are transacted on the ASX. As many overseas sharemarkets in which the Fund invests are closed during the ASX Trading Day, it is possible that the Fund is not able to execute its preferred hedging strategy. As such, the Fund may bear the next day pricing risk for any net units it has traded on the ASX.

In order to mitigate this risk, the Responsible Entity has the discretion to increase the spread at which it makes a market and also has the right to cease making a market subject to its obligations under the AQUA Rules and ASX Operating Rules.

Market making agent risk

The Responsible Entity has appointed a market making agent to execute the Fund's market making activities and provide settlement services. There is a risk that the market making agent

could make an error in executing the Fund's market making activities. Additionally, the Fund may enter into transactions to acquire or to liquidate assets in anticipation of the market making agent fulfilling its settlement processing obligations in a correct and timely manner. If the market making agent does not fulfil its settlement processing obligations in a correct and timely manner, the Fund could suffer a loss.

Liquidity risk

There are circumstances under which access to your money may be delayed. Further, the level of overall market liquidity is an important factor that may contribute to the profitability of the Fund and access to your money. Illiquid markets can make it difficult to trade profitably and to realise assets in a timely fashion to meet withdrawal requests.

Regulatory risk

This is the risk that the value or tax treatment of either the Fund itself or investments of the Fund, or the effectiveness of a Fund's trading or investment strategy, may be adversely affected by changes in government (including taxation) policies, regulations and laws, or changes in generally accepted accounting policies or valuation methods.

Counterparty risk

Counterparty risk is the risk that the counterparty to a transaction or contract (such as a broker or other agent of Equity Trustees) may default on their obligations and that the Fund may, as a result, experience an adverse investment outcome or liability.

Operational risk

Operational risk includes those risks which arise from carrying on a funds management business. The operation of the Fund requires Equity Trustees, the investment manager, the custodian, the unit registry, the administrator, the agent appointed by the Responsible Entity to provide liquidity to investors and other service providers to implement sophisticated systems and procedures. Some of these systems and procedures are specific to the operation of the Fund. Inadequacies with these systems and procedures or the people operating them could lead to a problem with the Fund's operation and result in a decrease in the value of units.

8. The investment objective and strategy

The Fund is generally suited for persons seeking exposure to global equities with a focus on disruptive themes.

Investment objective	The Fund aims to deliver a return in excess of the Benchmark (see below) over the medium to long term by bringing a disciplined investment process to listed global companies impacted by disruption. The scheme aims to achieve its objective by investing in listed shares, exchange traded funds, and exchange traded derivatives.
Benchmark	MSCI All Countries World Index (net dividends reinvested) in Australian dollars
Minimum suggested time frame for holding investment	The minimum suggested investment time frame for the Fund is 3-5 years.
Asset classes and asset allocation ranges	<p>The portfolio allocation will generally be:</p> <ul style="list-style-type: none">• Global Equities - minimum of 15 securities, maximum of 35 securities• Cash - minimum 1%, maximum 50% <p>The Investment Manager actively adjusts the investment mix within the ranges above. Remember the investment mix can change within the ranges and sometimes quickly. Ask your adviser or contact us for information about the investment mix and size of the Fund. Assets are held directly.</p> <p>The Fund may make use of forward foreign exchange contracts and exchange traded funds and derivatives to manage currency exposure and exchange traded funds and derivatives to manage equity risk. Equity derivatives exposure will never be greater than 10% of the net assets of the Fund, except for the purpose of managing market exposure relating to Fund cash flows.</p>
Risk level of the Fund	High
Fund performance	Up to date information on the performance of the Fund can be obtained from www.loftuspeak.com.au . A free of charge paper copy of the information will also be available on request.

Investment style and approach

The investment process combines top down fundamental qualitative and quantitative research with company valuations based on an analysis of forecast future cash flows. Stock weightings typically range from 2% to 10% depending on risk weights applied. That results in a diversified portfolio with the number of holdings in the range 15 – 35.

Investment risk is primarily managed through close analytical attention. Capital preservation can be managed by holding up to 50% cash. Exchange traded index and currency options and futures and exchange traded funds may also be used to manage risk, within the limits.

The Fund will not engage in short selling or securities lending and will not use derivatives for leverage or gearing purposes.

Changing the investment strategy

The investment strategy and asset allocation parameters may be changed. If a change is to be made, investors in the Fund will be notified in accordance with the Corporations Act.

Labour, environmental, social and ethical considerations

Labour, environmental, social and ethical considerations are formally integrated by the Investment Manager in the investment process described in Sections 1 and 8, by penalising companies with poor labour, environmental, social and ethical records and / or prospects by applying a higher discount rate when valuing the company's future cash flows. This has the effect of lowering that company's prospective valuation and results in either the company being excluded from investment or included at a lower weight than otherwise. In addition, the Investment Manager may avoid investing in sectors or companies whose activities may be considered harmful to the environment and / or society. This may include, but not be limited to, specific companies whose business activities generate more than 5% of revenue from adult entertainment, alcohol, animal cruelty, fossil fuels, gambling, logging old growth forests, nuclear power, predatory lending, tobacco and weapons.

For further details, please refer to Loftus Peak's Responsible Investment Policy, including the listing of negative screens, which is available at www.loftuspeak.com.au.

9. Fees and other costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns. For example, total annual fees and costs of 2% of your investment balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) Moneysmart website** (www.moneysmart.gov.au) has a managed funds fee calculator to help you check out different fee options.

Fees and other costs

This section shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

Taxes are set out in another part of this document. You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and Costs Summary

Loftus Peak Global Disruption Fund		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
<i>Management fees and costs</i> The fees and costs for managing your investment	1.20% of the NAV of the Fund	The management fees component of management fees and costs are accrued daily and paid from the Fund monthly in arrears and reflected in the unit price. Otherwise, the fees and costs are variable and deducted and reflected in the unit price of the Fund as they are incurred. The management fees component of management fees and costs can be negotiated. Please see "Differential fees" in the "Additional Explanation of Fees and Costs" for further information.
<i>Performance fees</i> Amounts deducted from your investment in relation to the performance of the product	1.35% of the NAV of the Fund ²	Performance fees are calculated daily and paid semi-annually in arrears from the Fund and reflected in the unit price.
<i>Transaction costs</i> The costs incurred by the scheme when buying or selling assets	0.00% of the NAV of the Fund	Transaction costs are variable and deducted from the Fund as they are incurred and reflected in the unit price. They are disclosed net of amounts recovered by the buy-sell spread.
Member activity related fees and costs (fees for services or when your money moves in or out of the scheme)		
<i>Establishment fee</i> The fee to open your investment	Not applicable	Not applicable
<i>Contribution fee</i> The fee on each amount contributed to your investment	Not applicable	Not applicable

Loftus Peak Global Disruption Fund

<p><i>Buy-sell spread</i></p> <p>An amount deducted from your investment representing costs incurred in transactions by the scheme</p>	0.25% upon entry and 0.25% upon exit when buying and selling units directly with the Administrator	These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption.
<p><i>Withdrawal fee</i></p> <p>The fee on each amount you take out of your investment</p>	Not applicable	Not applicable
<p><i>Exit fee</i></p> <p>The fee to close your investment</p>	Not applicable	Not applicable
<p><i>Switching fee</i></p> <p>The fee for changing investment options</p>	Not applicable	Not applicable

¹ All fees quoted above are inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC). See below for more details as to how the relevant fees and costs are calculated.

² This represents the performance fee of the Fund which is payable as an expense of the Fund to the Investment Manager. The performance fees stated in this table are based on the average performance fee for the Fund, generally over the previous five financial years. The performance of the Fund for this financial year, and the performance fees, may be higher or lower or not payable in the future. It is not a forecast of the performance of the Fund or the amount of the performance fees in the future.

Additional Explanation of Fees and Costs

Management fees and costs

The management fees and costs include amounts payable for administering and operating the Fund, investing the assets of the Fund, expenses and reimbursements in relation to the Fund and indirect costs if applicable.

Management fees and costs do not include performance fees or transaction costs, which are disclosed separately.

The management fees component of management fees and costs of 1.20% p.a. of the NAV of the Fund is payable to the Responsible Entity of the Fund for managing the assets and overseeing the operations of the Fund. The management fees component is accrued daily and paid from the Fund monthly in arrears and reflected in the unit price. As at the date of this PDS, the management fees component covers certain ordinary expenses such as Responsible Entity fees, investment management fees, custodian fees, and administration and audit fees.

The indirect costs and other expenses component of 0.00% p.a. of the NAV of the Fund may include other ordinary expenses of operating the Fund, as well as management fees and costs (if any) arising from interposed vehicles in or through which the Fund invests and the costs of investing in over-the-counter derivatives to gain investment exposure to assets or implement the Fund's investment strategy (if any). The indirect costs and other expenses component is variable and reflected in the unit price of the Fund as the relevant fees and costs are incurred. They are borne by investors, but they are not paid to the Responsible Entity or Investment Manager.

Actual indirect costs for the current and future years may differ. If in future there is an increase to indirect costs disclosed in this PDS, updates will be provided on Equity Trustees' website at www.eqt.com.au/insto where they are not otherwise required to be disclosed to investors under law.

Performance fees

Performance fees include amounts that are calculated by reference to the performance of the Fund. The estimated performance fees for the Fund are 1.35% of the NAV of the Fund. The performance fee figure that is disclosed in the Fees

and Costs Summary is generally based on an average of the performance fees over the previous five financial years, where each performance fee relevant to the Fund is averaged and totalled to give the performance fees for the Fund.

In terms of the performance fees payable to the Investment Manager, a performance fee is payable where the investment performance of the Fund exceeds the performance of the MSCI All Countries World Index (net dividends reinvested) in Australian dollars ("Benchmark"). The performance fees are 15% of this excess, calculated daily and paid for each six-month period ending 30 June and 31 December in arrears from the Fund and calculated based on the beginning NAV of the Fund, adjusted for applications and redemptions, over the relevant period.

No performance fees are payable until any accrued underperformance (in dollar terms) from prior periods has been made up (this feature is sometimes referred to as a high-watermark).

Please note that the performance fees disclosed in the Fees and Costs Summary is not a forecast as the actual performance fee for the current and future financial years may differ. The Responsible Entity cannot guarantee that performance fees will remain at their previous level or that the performance of the Fund will outperform the Benchmark.

It is not possible to estimate the actual performance fee payable in any future period, as we cannot forecast what the performance of the Fund will be. Information on current performance fees will be updated from time to time and available at www.eqt.com.au/insto.

Performance fee example

The example below is provided for illustrative purposes only and does not represent any actual or prospective performance of the Fund. We do not provide any assurance that the Fund will achieve the performance used in the example and you should not rely on this example in determining whether to invest in the Fund.

Assumptions:

- The percentage movement in the MSCI All Countries World Index (net dividends reinvested) in Australian dollars from the start of the Performance Related Fee Period to the end of the Performance Related Fee Period is 6%;
- the Fund's performance hurdle for the Performance Related Fee Period is hence 6%;
- the Fund's 'investment return' for the Performance Related Fee Period is 8%;
- the Fund's 'investment return' for the Performance Related Fee Period is assumed to accrue evenly over the course of the Performance Related Fee Period;
- the Fund's 'investment return' with reference to which the performance related fee is calculated is a return after deduction of the management costs for the Performance Related Fee Period; and
- there are no negative performance related fee amounts for previous Performance Related Fee Periods to be carried forward.

On the basis of the above assumptions and if you had an investment in the Fund of \$100,000 at the beginning of the Performance Related Fee Period and no withdrawals were effected during the Performance Related Fee Period, your investment would bear a performance related fee expense inclusive of GST of approximately \$300.00 for the Performance Related Fee Period.

Please note that the 'investment return' specified in this example:

- is only an example to assist investors to understand how the performance related fee is calculated and the effect of the performance related fee expense on the investment return of the Fund; and
- is **not** a forecast of the expected investment return for the Fund.

Transaction costs

In managing the assets of the Fund, the Fund may incur transaction costs such as brokerage, buy-sell spreads in respect of the underlying investments of the Fund, settlement costs, clearing costs and applicable stamp duty when assets are bought and sold. Transaction costs also include costs incurred by interposed vehicles in which the Fund invests (if any), that would have been transaction costs if they had been incurred by the Fund itself. Transaction costs are an additional cost to the investor where they are not recovered by the Buy/Sell Spread, and are generally incurred when the assets of the Fund are changed in connection with day-to-day trading or when there are applications or withdrawals which cause net cash flows into or out of the Fund.

The Buy/Sell Spread that is disclosed in the Fees and Costs Summary is a reasonable estimate of transaction costs that the Fund will incur when buying or selling assets of the Fund. These costs are an additional cost to the investor but are incorporated into the unit price and arise when investing application monies and funding withdrawals from the Fund and are not separately charged to the investor. The Buy Spread is paid into the Fund as part of an application and the Sell Spread is left in the Fund as part of a redemption and not paid to Equity Trustees or the Investment Manager. The estimated Buy/Sell Spread when buying or selling units directly with the Administrator is 0.25% upon entry and 0.25% upon exit. The dollar value of these costs based on an application or a withdrawal of \$5,000 is \$12.50 for each individual transaction. The Buy/Sell Spread can be altered

by the Responsible Entity at any time and www.eqt.com.au/insto will be updated as soon as practicable to reflect any change. The Responsible Entity may also waive the Buy/Sell Spread in part or in full at its discretion. The transaction costs figure in the Fees and Costs Summary is shown net of any amount recovered by the Buy/Sell Spread charged by the Responsible Entity.

Transaction costs generally arise through the day-to-day trading of the Fund's assets and are reflected in the Fund's unit price as an additional cost to the investor, as and when they are incurred.

The gross transaction costs for the Fund are 0.24% p.a. of the NAV of the Fund, which is based on the relevant costs incurred during the financial year ended 30 June 2021.

However, actual transaction costs for future years may differ.

The price at which investors buy and sell units on the Securities Exchange may vary from the prevailing iNAV. The prices on the Securities Exchange are determined in the secondary market by market participants. The difference, or spread, from the prevailing iNAV may represent a cost, or possible benefit, of an investment in the Fund. Where units in the Fund are bought and sold on the Securities Exchange, the price at which an investor buys or sells units will generally include an allowance to cover transaction costs but will also reflect market conditions and supply and demand for units during the Trading Day. As such, the cost of the spread on the Securities Exchange may be different to the cost of the 'buy spread' or 'sell spread' for investors who apply or withdraw directly with the Administrator.

Stockbroker fees for investors

Investors will incur customary brokerage fees and commissions when buying and selling the units on the ASX. Investors should consult their stockbroker for more information in relation to their fees and charges.

Can the fees change?

Yes, all fees can change without investor consent, subject to the maximum fee amounts specified in the Constitution. The current maximum management fee to which Equity Trustees is entitled is 1.50% of the NAV of the Fund. However, Equity Trustees does not intend to charge that amount and will generally provide investors with at least 30 days' notice of any proposed increase to the management fees component of management fees and costs. In most circumstances, the Constitution defines the maximum level that can be charged for fees described in this PDS. Equity Trustees also has the right to recover all reasonable expenses incurred in relation to the proper performance of its duties in managing the Fund and as such these expenses may increase or decrease accordingly, without notice.

Payments to IDPS Operators

Subject to the law, annual payments may be made to some IDPS Operators because they offer the Fund on their investment menus. Product access is paid by the Investment Manager out of its investment management fee and is not an additional cost to the investor.

Differential fees

The Investment Manager may from time to time negotiate a different fee arrangement (by way of a rebate or waiver of fees) with certain investors who are Australian Wholesale Clients. Please contact the Investment Manager on +612 9163 3333 for further information.

Taxation

Please refer to Section 10 of the Product Disclosure Statement for further information on taxation.

Example of annual fees and costs for an investment option

This table gives an example of how the ongoing annual fees and costs in the investment option for this product can affect your investment over a 1-year period. You should use this table to compare this product with other products offered by managed investment schemes.

EXAMPLE – Loftus Peak Global Disruption Fund		
BALANCE OF \$50,000 WITH A CONTRIBUTION OF \$5,000 DURING THE YEAR		
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0
Plus Management fees and costs	1.20% p.a.	And , for every \$50,000 you have in the Loftus Peak Global Disruption Fund you will be charged or have deducted from your investment \$600 each year
Plus Performance fees	1.35% p.a.	And , you will be charged or have deducted from your investment \$675 in performance fees each year
Plus Transaction costs	0.00% p.a.	And , you will be charged or have deducted from your investment \$0 in transaction costs
Equals Cost of Loftus Peak Global Disruption Fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you would be charged fees and costs of: \$1,275* What it costs you will depend on the investment option you choose and the fees you negotiate.

* Additional fees may apply. Please note that this example does not capture all the fees and costs that may apply to you such as the Buy/Sell Spread.

This example assumes the \$5,000 contribution occurs at the end of the first year, therefore the fees and costs are calculated using the \$50,000 balance only.

Warning: If you have consulted a financial adviser, you may pay additional fees. You should refer to the Statement of Advice or Financial Services Guide provided by your financial adviser in which details of the fees are set out.

ASIC provides a fee calculator on www.moneysmart.gov.au, which you may use to calculate the effects of fees and costs on account balances. The performance fees stated in this table are based on the average performance fee for the Fund, generally over the previous five financial years. The performance of the Fund for this financial year, and the performance fees, may be higher or lower or not payable in the future. It is not a forecast of the performance of the Fund or the amount of the performance fees in the future.

The indirect costs and other expenses component of management fees and costs and transaction costs may also be based on estimates. As a result, the total fees and costs that you are charged may differ from the figures shown in the table.

10. About the AQUA Rules and CHESS

AQUA Rules framework

The units are admitted to trading status on the ASX and are quoted under the AQUA Rules framework. The AQUA Rules are accessible at www.asx.com.au.

The following table sets out the key differences between the ASX Listing Rules and the AQUA Rules.

Requirement	ASX Listing Rules	AQUA Rules
Continuous disclosure	Issuers are subject to continuous disclosure requirements under ASX Listing Rule 3.1 and section 674 of the Corporations Act.	<p>Issuers of products quoted under the AQUA Rules are not subject to the continuous disclosure requirements in ASX Listing Rule 3.1 and section 674 of the Corporations Act.</p> <p>The Responsible Entity will comply with the disclosure requirements in section 675 of the Corporations Act. This means that the Responsible Entity will disclose to ASIC information which is not generally available and that a reasonable person would expect, if the information were generally available, to have a material effect on the price or value of the units, provided that such information has not already been included in this PDS (as supplemented or amended).</p> <p>The Responsible Entity will publish such information on the ASX announcements platform and its website at www.egt.com.au/insto at the same time as it is disclosed to ASIC.</p> <p>Under AQUA Rule 10A.4, the Responsible Entity must disclose:</p> <ul style="list-style-type: none"> • information about the NAV of the Fund's underlying investments daily; • information about withdrawals from the Fund; • information about distributions paid in relation to the Fund; • any other information which is required to be disclosed to ASIC under section 675 of the Corporations Act; and • any other information that would be required to be disclosed to the ASX under section 323DA of the Corporations Act if the units were admitted under the ASX Listing Rules. <p>In addition, under the AQUA Rules the Responsible Entity must immediately notify the ASX of any information the non-disclosure of which may lead to the establishment of a false market in the units or which would be likely to materially affect the price of the units.</p>
Periodic disclosure	Issuers are required to disclose half-yearly and annual financial information and reports to the ASX announcements platform.	<p>Issuers of products quoted under the AQUA Rules are not required to disclose half-yearly or annual financial information or reports to the ASX announcements platform.</p> <p>The Responsible Entity is required to lodge financial information and reports in respect of the Fund with ASIC under Chapter 2M of the Corporations Act.</p>

Corporate governance	Listed companies and listed managed investment schemes are subject to notification requirements under the Corporations Act and the ASX Listing Rules relating to takeover bids, buy-backs, change of capital, new issues, restricted securities, disclosure of directors' interests and substantial shareholdings.	Although the units are quoted under the AQUA Rules, neither the Fund nor the Responsible Entity itself is listed and they are therefore not subject to certain corporate governance requirements. The Responsible Entity will still be required to comply with the related party requirements in Part 5C.7 and Chapter 2E of the Corporations Act and section 601FM of the Corporations Act including that the Responsible Entity may be removed by an extraordinary resolution of members on which the Responsible Entity would not be entitled to vote.
Related Party transactions	Chapter 10 of the ASX Listing Rules relates to transactions between an entity and a person in a position to influence the entity and sets out controls over related party transactions.	Chapter 10 of the ASX Listing Rules does not apply to AQUA Rules quoted products. The Responsible Entity will still be required to comply with the related party requirements in Part 5C.7 and Chapter 2E of the Corporations Act.
Auditor rotation obligations	Division 5 of Part 2M.4 of the Corporations Act imposes specific rotation obligations on auditors of listed companies and listed managed investment schemes.	Issuers of products quoted under the AQUA Rules are not subject to the auditor rotation requirements in Division 5 of Part 2M.4 of the Corporations Act. An auditor will be appointed by the Responsible Entity to audit the financial statements and Compliance Plan of the Fund.

About CHES

The Responsible Entity participates in the CHES. CHES is a fast and economical clearing and settlement facility which also provides an electronic sub-register service. The unit registry has established and will maintain an electronic sub-register with CHES on behalf of the Responsible Entity.

The Responsible Entity will not issue investors with certificates in respect of their units. Instead, when investors purchase units on the ASX they will receive a holding statement from the unit registry which will set out the number of units they hold. The holding statement will specify the "Holder Identification Number" or "Shareholder Reference Number" allocated by CHES.

Subject to ASX Operating Rules and the ASX Listing Rules, the Responsible Entity may decline to register a purchaser of a unit or units.

11. Taxation

Taxation

The following information summarises some of the Australian income tax issues you may wish to consider before investing in the Fund and assumes that you hold your investment in the Fund on capital account and are not considered to be carrying on a business of investing, trading in investments or investing for the purpose of profit making by sale. The information should be used as a guide only and does not constitute professional tax advice as individual circumstances may differ.

This summary is based on the Australian income tax law and the interpretation of the Australian Taxation Office ("ATO") as at the date of this PDS. It is noted that the tax law and interpretations may be the subject of tax reform measures by the Australian Government and the ATO's interpretation of these reforms may impact the tax position of the Fund and its investors. Accordingly, it is recommended that investors seek their own professional tax advice, specific to their own circumstances prior to investing in the Fund.

General

The Fund is an Australian resident trust for Australian income tax purposes. The Fund meets the requirements of a Managed Investment Trust ("MIT") and Attribution Managed Investment Trust ("AMIT") and has elected to be an AMIT. The Fund is treated as flow through entity and unit holders will be attributed the determined member components and advised of this in the AMIT member annual ("AMMA") statement. In the event the Fund ceases to meet the requirements to be an AMIT, it may be treated as a flow through entity under Division 6 or the MIT rules if unit holders are presently entitled to the net income of the trust and advised of this in a distribution statement. If the Fund is a Division 6C Trust it will be taxed as a company (this is not expected to be the case).

As an Australian resident trust for tax purposes, the Fund is required to determine its net income (taxable income) for the year of income. On the basis that investors are presently entitled (which is the intention of Equity Trustees) to the net income of the Fund (including net taxable capital gains) or will be attributed their share of assessable income, exempt income, non-assessable non-exempt income and tax offsets (i.e. credits) of the Fund and the Fund is not a public trading trust, the Fund should be treated as a flow-through trust for tax purposes. This means that investors should be taxed on their share of the Fund's net taxable income or the amount attributed to them, as advised in a distribution statement or AMMA statement, and the Fund should not be subject to Australian income tax.

In the case where the Fund makes a loss for Australian income tax purposes, the Fund cannot distribute the tax loss to investors. However, the tax loss may be carried forward by the Fund for offset against taxable income of the Fund in subsequent years, subject to the operation of the trust loss rules.

Attribution Managed Investment Trust ("AMIT") – core rules

The Fund currently qualifies as an eligible Attribution Managed Investment Trust ("AMIT") and it has elected into the AMIT regime from 1 July 2017. The AMIT legislation applies an attribution model whereby Equity Trustees as the Responsible Entity of the Fund attributes amounts of determined member trust components of a particular character to investors on a fair and reasonable basis consistent with the operation of the Fund's Constitution, which includes provisions in relation to AMIT. Under the AMIT rules, the following will apply:

Fair and reasonable attribution: Each year, the Fund's determined trust components of assessable income, exempt income, non-assessable non-exempt income and tax offsets (i.e.

credits) will be allocated to investors on a "fair and reasonable" attribution basis, rather than being allocated proportionally based on each investor's present entitlement to the income of the Fund.

Unders or overs adjustments: Where the Fund's determined trust components for a year are revised in a subsequent year (e.g. due to actual amounts differing to the estimates of income, gains / losses or expenses), then unders and overs may arise. Unders and overs will generally be carried forward and adjusted in the year of discovery.

Cost base adjustments: Where the distribution made is less than (or more than) certain components attributed to investors, then the cost base of an investor's units may be increased (or decreased). Details of cost base adjustments will be included on an investor's AMMA statement.

Large withdrawals: In certain circumstances, gains may be attributed to a specific investor, for example, gains on disposal of assets to fund a large withdrawal being attributed to the redeeming investor.

Penalties: In certain circumstances (e.g. failure to comply with certain AMIT rules), specific penalties may be imposed.

The rules are intended to reduce complexity, increase certainty and reduce compliance costs for managed investment schemes and their investors. Where the Fund has made the election but the election is not effective for the income year (e.g. the Fund does not satisfy the requirements to be a managed investment scheme for the income year), the Tax Law applicable to non-AMITs should be relevant. In particular, the Fund should not generally pay tax on behalf of its investors and instead, investors should be assessed for tax on any income and capital gains generated by the Fund to which they become presently entitled.

Deemed Capital Gains Tax ("CGT") Election

Eligible managed investment trusts ("MITs") may make an election to apply a deemed capital account treatment for gains and losses on disposal of certain eligible investments (including equities and units in other trusts but excluding derivatives, debt securities and foreign exchange contracts). The Fund has made the election, and as such holds its eligible investments on capital account and gains/(losses) from the disposal of eligible investments should be treated as capital gains/(losses). Capital gains arising on the disposal of eligible investments held for 12 months or greater may be eligible to be treated as discount capital gains (50% for individuals and certain trusts (conditions apply) or 33.3% for complying superannuation funds).

Australian Taxation of Australian Resident Investors

Distributions

For each year of income, each Australian resident investor will be required to include within their own tax calculations and tax return filings their share of taxable income and tax offsets of the Fund attributed to them by Equity Trustees as the Responsible Entity of the Fund.

The tax consequences for investors in the Fund depends on the tax components of assessable income, exempt income, non-assessable non-exempt income and tax offsets of the Fund attributed to them.

If an amount of discount capital gains is derived by the Fund and included in the investors share of the Funds net taxable income, the investor will be required to gross up the discount capital gain. The investor will then be able to apply any capital losses available to them to reduce the capital gain.

Investors will receive an Annual Tax Statement (or an "AMMA" for an AMIT) detailing all relevant taxation information concerning attributed amounts and cash distributions, including

any Foreign Income Tax Offset ("FITO") and franking credit entitlements, returns of capital, assessable income, and any upwards or downwards cost base adjustment in the capital gains tax cost base of their units in the Fund (in the case of an AMIT).

The investors tax cost base in their units is increased where taxable income is "attributed" to them. Where there has been an amount of discount capital gains derived by the Fund, an amount equal to double the discounted capital gain amount will be included in the increased tax cost base. The tax cost base is decreased where cash distribution entitlements are made to an investor in respect of their units. In addition, reductions are made in respect of certain tax offsets (such as the franking credit tax offset and foreign income tax offset). Where a unit holder's tax cost base is reduced below zero, a taxable capital gain will be made. Unit holders will be advised of the net cost base adjustment amount in their AMMA statement.

An investor may receive their share of attributed tax components of the Fund or net income in respect of distributions made during the year or where they have made a large withdrawal from the Fund, in which case their withdrawal proceeds may include their share of net income or attributed tax components of assessable income, exempt income, non-assessable non-exempt income and tax offsets. In addition, because Australian investors can move into and out of the Fund at different points in time, there is the risk that taxation liabilities in respect of gains that have benefited past investors may have to be met by subsequent investors.

Foreign Income

The Fund may derive foreign source income that is subject to tax overseas, for example withholding tax. Australian resident investors should include their share of both the foreign income and the amount of the foreign tax withheld in their assessable income. In such circumstances, investors may be entitled to a FITO for the foreign tax paid, against the Australian tax payable on the foreign source income. To the extent the investors do not have sufficient overall foreign source income to utilise all of the FITOs relevant to a particular year of income, the excess FITOs cannot be carried forward to a future income year.

In light of the recent Full Federal Court decision in the Burton¹ case, and the ATO's subsequent Decision Impact Statement, the ability of unit holders to claim the full FITO may be limited in circumstances when they are in receipt of discounted foreign capital gains. ATO guidance is still being sought in relation to the approach of attribution of the amount of FITO and required disclosure. In this regard, unit holders will be required to determine their own FITO entitlement.

Disposal of units by Australian Resident Investors

If an Australian resident investor transfers or redeems their units in the Fund, this may constitute a disposal for tax purposes depending on their specific circumstances.

Where an investor holds their units in the Fund on capital account, a capital gain or loss may arise on disposal and each investor should calculate their capital gain or loss according to their own particular facts and circumstances. As noted above, proceeds on disposal may include a component of distributable income. In calculating the taxable amount of a capital gain, a discount of 50% for individuals and certain trusts (conditions apply) or 33.3% for complying Australian superannuation funds may be allowed where the units in the Fund have been held for 12 months or more. No CGT discount is available to corporate investors.

Any capital losses arising from the disposal of the investment may be used to offset other capital gains the investor may have derived. Net capital losses may be carried forward for offset against capital gains of subsequent years but may not be offset against ordinary income.

Australian Taxation of Non-Resident Investors

Tax on Income

The Fund expects to derive income which may be subject to Australian withholding tax when attributed by Equity Trustees as the Responsible Entity of the Fund to non-resident investors.

Australian withholding tax may be withheld from distributions of Australian source income and gains attributed to a non-resident investor. The various components of the net income of the Fund which may be regarded as having an Australian source include Australian sourced interest, Australian sourced other gains, Australian sourced dividends and CGT taxable Australian property.

We recommend that non-resident investors seek independent tax advice before investing, taking into account their particular circumstances and the provisions of any relevant Double Taxation Agreement/ Exchange of Information Agreement ("EOI") between Australia and their country of residence.

Disposal of units by Non-Resident Investors

Based on the Fund's investment profile, generally non-resident investors holding their units on capital account should not be subject to Australian capital gains tax on the disposal of units in the Fund unless the units were capital assets held by the investor in carrying on a business through a permanent establishment in Australia. Australian income tax may apply in certain circumstances if the non-resident holds their units on revenue account. CGT may also apply in some cases where the Fund has a direct or indirect interest in Australian real property. We recommend that non-resident investors seek independent tax advice in relation to the tax consequences of the disposal of their units.

Taxation of Financial Arrangements ("TOFA")

The TOFA rules may apply to certain "financial arrangements" held by the Fund. In broad terms, the TOFA regime seeks to recognise "sufficiently certain" returns on certain financial arrangements on an accruals basis for tax purposes rather than on a realisation basis. Where returns from derivative instruments are not "sufficiently certain" they will continue to be recognised on a realisation basis, unless specific tax timing elections are made.

Taxation Reform

The tax information included in this PDS is based on the taxation legislation and administrative practice as at the issue date of this PDS. However, the Australian tax system is in a continuing state of reform, and based on the Government's reform agenda, it is likely to escalate rather than diminish. Any reform of a tax system creates uncertainty as to the full extent of announced reforms, or uncertainty as to the meaning of new law that is enacted pending interpretation through the judicial process. These reforms may impact on the tax position of the Fund and its investors. Accordingly, it will be necessary to closely monitor the progress of these reforms, and investors should seek their own professional tax advice, specific to their own circumstances, of the taxation implications of investing in the Fund.

Annual Reporting

The Fund will be required to provide distribution information (including tax components) to the ATO on an annual basis by lodging the Annual Investment Income Report ("AIIR"). The Fund will also seek provide annual tax distribution statements to investors in accordance with the ATO's guidelines for AMIT's. The tax distribution statement will reconcile the cash distribution with the taxable distribution for the income year and identify the various trust components included in the distribution for the income year.

Tax File Number ("TFN") and Australian Business Number ("ABN")

As the Fund is an Investment Body, the Fund will be required to obtain a TFN or ABN in certain cases from its investors. It is not compulsory for an investor to quote their TFN or ABN. If an investor is making this investment in the course of a business or enterprise, the investor may quote an ABN instead of a TFN. However, failure by an investor to quote an ABN or TFN or claim an exemption may cause the Responsible Entity to withhold tax at the top marginal rate, plus the Medicare Levy (currently 47%), on gross payments including distributions or attribution of income to the investor. The investor may be able to claim a credit in their tax return for any TFN or ABN tax withheld. Collection of TFNs is permitted under taxation and privacy legislation.

By quoting their TFN or ABN, the investor authorises Equity Trustees to apply it in respect of all the investor's investments with Equity Trustees. If the investor does not want to quote their TFN or ABN for some investments, Equity Trustees should be advised.

GST

The Fund is registered for GST. The issue or withdrawal of units in the Fund and receipt of distributions are not subject to GST.

The Fund may be required to pay GST included in management and other fees, charges, costs and expenses incurred by the Fund. However, to the extent permissible, the Responsible

Entity will claim on behalf of the Fund a proportion of this GST as a reduced input tax credit. Unless otherwise stated, fees and charges quoted in this PDS are inclusive of GST and take into account any available reduced input tax credits. The Fund may be entitled to as yet undetermined additional input tax credits on the fees, charges or costs incurred. If the Responsible Entity is unable to claim input tax credits on behalf of the Fund, the Responsible Entity retains the ability to recover the entire GST component of all fees and charges.

The impact of GST payments and credits will be reflected in the unit price of the Fund. Investors should seek professional advice with respect to the GST consequences arising from their unit holding.

New Zealand resident taxation

If you are a New Zealand resident wishing to invest in Australia, we strongly recommend that you seek independent professional tax advice. New Zealand resident investors will be taxed on their units under the foreign investment fund rules or ordinary tax rules, depending on their circumstances. Australian tax will be withheld at prescribed rates from distributions to non-residents to the extent that the distributions comprise relevant Australian sourced income or gains.

12. Other important information

Cooling off period

Investors do not have cooling-off rights in respect of units in the Fund (regardless of whether they were purchased on a Securities Exchange or applied for directly with the Administrator).

ASIC relief

The Responsible Entity relies on ASIC Class Order 13/721 which exempts it from the ongoing disclosure requirements in section 1017B of the Corporations Act on the condition that the Responsible Entity complies with section 675 of the Corporations Act as if the Fund was an unlisted disclosing entity. The Responsible Entity will comply with the continuous disclosure requirements of the Corporations Act as if the Fund was an unlisted disclosing entity.

ASX conditions of admission

As part of the Fund's conditions of admission to the ASX under the AQUA Rules, the Responsible Entity has agreed to:

- disclose the Fund's portfolio holdings on a quarterly basis within two months of the end of each calendar quarter;
- provide liquidity to investors by acting as a buyer and seller of units as described; and
- provide the iNAV as described in this PDS.

Consent

The Investment Manager and the Custodian have both given and, as at the date of this PDS, have not withdrawn:

- written consent to be named in this PDS as the investment manager and custodian respectively of the Fund; and
- written consent to the inclusion of the statements made about them which are specifically attributed to them, in the form and context in which they appear.

The Investment Manager and the Custodian have not otherwise been involved in the preparation of this PDS or caused or otherwise authorised the issue of this PDS. Neither the Investment Manager, the Custodian nor their employees or officers accept any responsibility arising in any way for errors or omissions, other than those statements for which it has provided its written consent to Equity Trustees for inclusion in this PDS.

Constitution of the Fund

You will be issued units in the Fund when you invest. Subject to the rights, obligations and restrictions of units, each unit represents an equal undivided fractional beneficial interest in the assets of the Fund as a whole subject to liabilities, but does not give you an interest in any particular property of the Fund.

Equity Trustees' responsibilities and obligations, as the responsible entity of the Fund, are governed by the Constitution as well as the Corporations Act and general trust law. The Constitution contains a number of provisions relating to the rights, terms, conditions and obligations imposed on both Equity Trustees, as the responsible entity of the Fund, and investors. Some of the provisions of the Constitution are discussed elsewhere in this PDS.

Other provisions relate to an investor's rights under the Constitution, and include:

- an investor's right to share in any Fund income, and how we calculate it;
- what you are entitled to receive when you withdraw or if the Fund is wound up;
- an investor's right to withdraw from the Fund - subject to the times when we can cease processing withdrawals, such as if the Fund becomes 'illiquid';

- the nature of the units - identical rights attach to all units within a class; and
- an investor's rights to attend and vote at meetings – these provisions are mainly contained in the Corporations Act.

There are also provisions governing our powers and duties, including:

- how we calculate unit prices, the maximum amount of fees we can charge and expenses we can recover;
- when we can amend the Constitution - generally we can only amend the Constitution where we reasonably believe that the changes will not adversely affect investors' rights. Otherwise, the Constitution can only be amended if approved at a meeting of investors. To the extent that any contract or obligation arises in connection with the acceptance by Equity Trustees of an application or reliance on this PDS by an investor, any amendment to the Constitution may vary or cancel that contract or obligation. Further, that contract or obligation may be varied or cancelled by a deed executed by Equity Trustees with the approval of a special resolution of investors, or without that approval if Equity Trustees considers the variation or cancellation will not materially and adversely affect investor's rights;
- when we can retire as the responsible entity of the Fund - which is as permitted by law;
- when we can be removed as the responsible entity of the Fund - which is when required by law; and
- our broad powers to invest, borrow and generally manage the Fund.

The Constitution also deals with our liabilities in relation to the Fund and when we can be reimbursed out of the Fund's assets.

For example:

- subject to the Corporations Act we are not liable for acting in reliance and good faith on professional advice;
- subject to the Corporations Act we are not liable for any loss; and
- we can be reimbursed for any liabilities we incur in connection with the proper performance of our powers and duties in respect of the Fund.

As mentioned above, Equity Trustees' responsibilities and obligations as the responsible entity of the Fund are governed by the Constitution of the Fund, the Corporations Act and general trust law, which require that we:

- act in the best interests of investors and, if there is a conflict between investors' interests and our own, give priority to investors;
- ensure the property of the Fund is clearly identified, held separately from other funds and our assets, and is valued regularly;
- ensure payments from the Fund's property are made in accordance with the Constitution and the Corporations Act; and
- report to ASIC any breach of the Corporations Act in relation to the Fund which has had, or is likely to have, a materially adverse effect on investors' interests as well as other significant breaches required by law. Copies of the Constitution are available, free of charge, on request from Equity Trustees.

A copy of the Constitution of the Fund is available, free of charge, on request from Equity Trustees.

Quoting of units

The units in the Fund are quoted and traded on the ASX AQUA Platform.

Termination of the Fund

The Responsible Entity may resolve at any time to terminate and liquidate the Fund (if it provides investors with notice) in accordance with the Constitution and the Corporations Act. Upon termination and after conversion of the assets of the Fund into cash and payment of, or provision for, all costs, expenses and liabilities (actual and anticipated), the net proceeds will be distributed pro-rata among all investors according to the aggregate of the Withdrawal Price for each of the units they hold in the Fund.

Our legal relationship with you

Equity Trustees' responsibilities and obligations, as the responsible entity of the Fund, are governed by the Constitution of the Fund, as well as the Corporations Act and general trust law. The Constitution of the Fund contains a number of provisions relating to the rights, terms, conditions and obligations imposed on both Equity Trustees, as the responsible entity of the Fund, and investors. Equity Trustees may amend the Constitution if it considers that the amendment will not adversely affect investors rights. Otherwise the Constitution may be amended by way of a special resolution of investors. To the extent that any contract or obligation arises in connection with the acceptance by Equity Trustees of an application or reliance on this PDS by an investor, any amendment to the Constitution may vary or cancel that contract or obligation. Further, that contract or obligation may be varied or cancelled by a deed executed by Equity Trustees with the approval of a special resolution of investors, or without that approval if Equity Trustees considers the variation or cancellation will not materially and adversely affect investor's rights. A copy of the Constitution of the Fund is available, free of charge, on request from Equity Trustees.

Compliance plan

Equity Trustees has prepared and lodged a compliance plan for the Fund with ASIC. The compliance plan describes the procedures used by Equity Trustees to comply with the Corporations Act and the Constitution of the Fund. Each year the compliance plan for the Fund is audited and the audit report is lodged with ASIC.

Unit pricing discretions policy

Equity Trustees has developed a formal written policy in relation to the guidelines and relevant factors taken into account when exercising any discretion in calculating unit prices (including determining the value of assets and liabilities). A copy of the policy and, where applicable and to the extent required, any other relevant documents in relation to the policy (such as records of any discretions which are outside the scope of, or inconsistent with, the unit pricing policy) will be made available to investors free of charge on request.

Indirect Investors

You may be able to invest indirectly in the Fund via an IDPS by directing the IDPS Operator to acquire units on your behalf. If you do so, you will need to complete the relevant forms provided by the IDPS Operator and not the Application Form accompanying the PDS. This will mean that you are an Indirect Investor in the Fund and not an investor or member of the Fund. Indirect Investors do not acquire the rights of an investor as such rights are acquired by the IDPS Operator who may exercise, or decline to exercise, these rights on your behalf.

Indirect Investors do not receive reports or statements from us and the IDPS Operator's application and withdrawal conditions determine when you can direct the IDPS Operator to apply or redeem. Your rights as an Indirect Investor should be set out in the

IDPS Guide or other disclosure document issued by the IDPS Operator.

Indemnity

Equity Trustees, as the responsible entity of the Fund, is indemnified out of the Fund against all liabilities incurred by it in performing or exercising any of its powers or duties in relation to the Fund. To the extent permitted by the Corporations Act, this indemnity includes any liability incurred as a result of any act or omission of a delegate or agent appointed by the Responsible Entity. Subject to the law, Equity Trustees may retain or pay out from the assets of the Fund any sum necessary to affect such an indemnity.

Anti-Money Laundering and Counter Terrorism Financing ("AML/CTF")

Australia's AML/CTF laws require Equity Trustees to adopt and maintain a written AML/CTF Program. A fundamental part of the AML/CTF Program is that Equity Trustees must hold up-to-date information about investors (including beneficial owner information) in the Fund.

To meet this legal requirement, we need to collect certain identification information (including beneficial owner information) and documentation ("KYC Documents") from new investors. Existing investors may also be asked to provide KYC Documents as part of an ongoing customer due diligence/verification process to comply with AML/CTF laws. If applicants or investors do not provide the applicable KYC Documents when requested, Equity Trustees may be unable to process an application, or may be unable to provide products or services to existing investors until such time as the information is provided.

In order to comply with AML/CTF Laws, Equity Trustees may also disclose information including your personal information that it holds about the applicant, an investor, or any beneficial owner, to its related bodies corporate or service providers, or relevant regulators of AML/CTF Laws (whether inside or outside Australia). Equity Trustees may be prohibited by law from informing applicants or investors that such reporting has occurred.

Equity Trustees and the Investment Manager shall not be liable to applicants or investors for any loss you may suffer because of compliance with the AML/CTF laws.

Common Reporting Standard ("CRS")

The CRS is developed by the Organisation of Economic Co-operation and Development and requires certain financial institutions resident in a participating jurisdiction to document and identify reportable accounts and implement due diligence procedures. These financial institutions will also be required to report certain information on reportable accounts to their relevant local tax authorities.

Australia signed the CRS Multilateral Competent Authority Agreement and has enacted provisions within the domestic tax legislation to implement CRS in Australia. Australian financial institutions need to document and identify reportable accounts, implement due diligence procedures and report certain information with respect to reportable accounts to the ATO. The ATO may then exchange this information with foreign tax authorities in the relevant signatory countries.

In order to comply with the CRS obligations, we may request certain information from you. Unlike FATCA, there is no withholding tax that is applicable under CRS.

Your privacy

The Australian Privacy Principles contained in the Privacy Act 1988 (Cth) ("Privacy Act") regulate the way in which we collect, use, disclose, and otherwise handle your personal information. Equity Trustees is committed to respecting and protecting the privacy of your personal information, and our Privacy Policy details how we do this.

It is important to be aware that, in order to provide our products and services to you, Equity Trustees may need to collect personal information about you and any other individuals associated with the product or service offering. In addition to practical reasons, this is necessary to ensure compliance with our legal and regulatory obligations (including under the Corporations Act, the AML/CTF Act and taxation legislation). If you do not provide the information requested, we may not be able to process your application, administer, manage, invest, pay or transfer your investment(s).

You must therefore ensure that any personal information you provide to Equity Trustees is true and correct in every detail. If any of this personal information (including your contact details) changes, you must promptly advise us of the changes in writing. While we will generally collect your personal information from you, your broker or adviser or the Investment Manager and Administrator directly, we may also obtain or confirm information about you from publicly available sources in order to meet regulatory obligations.

In terms of how we deal with your personal information, Equity Trustees will use it for the purpose of providing you with our products and services and complying with our regulatory obligations. Equity Trustees may also disclose it to other members of our corporate group, or to third parties who we work with or engage for these same purposes. Such third parties may be situated in Australia or offshore, however we take reasonable steps to ensure that they will comply with the Privacy Act when collecting, using or handling your personal information.

The types of third parties that we may disclose your information to include, but are not limited to:

- stockbrokers, financial advisers or adviser dealer groups, their service providers and/or any joint holder of an investment;
- those providing services for administering or managing the Fund, including the Investment Manager, Custodian and Administrator, auditors, or those that provide mailing or printing services;
- our other service providers;
- regulatory bodies such as ASIC, ATO, APRA and AUSTRAC; and

- other third parties who you have consented to us disclosing your information to, or to whom we are required or permitted by law to disclose information to.

Equity Trustees or the Investment Manager may from time to time provide you with direct marketing and/or educational material about products and services they believe may be of interest to you. You have the right to "opt out" of such communications by contacting us using the contact details below.

In addition to the above information, Equity Trustees' Privacy Policy contains further information about how we handle your personal information, and how you can access information held about you, seek a correction to that information, or make a privacy-related complaint.

Full details of Equity Trustees' Privacy Policy are available at www.eqt.com.au. You can also request a copy by contacting Equity Trustees' Privacy Officer on +61 3 8623 5000 or by email to privacy@eqt.com.au.

Information on underlying investments

Information regarding the underlying investments of the Fund will be provided to an investor of the Fund on request, to the extent Equity Trustees is satisfied that such information is required to enable the investor to comply with its statutory reporting obligations. This information will be supplied within a reasonable timeframe having regard to these obligations.

Foreign Account Tax Compliance Act ("FATCA")

In April 2014, the Australian Government signed an intergovernmental agreement ("IGA") with the United States of America ("U.S."), which requires all Australian financial institutions to comply with the FATCA regime.

Under FATCA, Australian financial institutions are required to collect and review their information to identify account holders that are U.S. residents and U.S. controlling persons that invest indirectly through certain passive entities. The information of such account holders is reported to the ATO. The ATO may then pass that information onto the U.S. Internal Revenue Service.

In order to comply with the FATCA obligations, we may request certain information from you. Failure to comply with FATCA obligations may result in the Fund, to the extent relevant, being subject to a 30% withholding tax on payment of U.S. income or gross proceeds from the sale of certain U.S. investments. If the Fund suffers any amount of FATCA withholding and is unable to obtain a refund for the amounts withheld, we will not be required to compensate investors for any such withholding and the effect of the amounts withheld will be reflected in the returns of the Fund.

NAV for the Fund

The NAV for the Fund is available at <https://www.eqt.com.au/corporates-and-fund-managers/fund-managers/institutional-funds/institutional-fund-manager?f=de073322-7cce-4f62-9c19-de0b50941998>.

13. Keeping track of your investments

Complaints resolution

Equity Trustees has an established complaints handling process and is committed to properly considering and resolving all complaints. If you have a complaint about your investment, please contact us on:

Phone: 1300 133 472
Post: Equity Trustees Limited
GPO Box 2307, Melbourne VIC 3001
Email: compliance@eqt.com.au

We will acknowledge receipt of the complaint within 1 Business Day or as soon as possible after receiving the complaint. We will seek to resolve your complaint as soon as practicable but not more than 30 calendar days after receiving the complaint.

If you are not satisfied with our response to your complaint, you may be able to lodge a complaint with the Australian Financial Complaints Authority ("AFCA").

Contact details are:
Online: www.afca.org.au
Phone: 1800 931 678
Email: info@afca.org.au
Post: GPO Box 3, Melbourne VIC 3001.

The external dispute resolution body is established to assist you in resolving your complaint where you have been unable to do so with us. However, it's important that you contact us first.

Reports

We will make the following statements available to all investors;

- A transaction confirmation statement, showing a change in your unit holding (provided when a transaction occurs or on request).
- The Fund's annual audited accounts for each period ended 30 June.
- Annual distribution, tax and confirmation of holdings statements for each period ended 30 June.
- Annual report detailing each of the following:
 - the actual allocation to each asset type;
 - the liquidity profile of the portfolio assets as at the end of the period;
 - the maturity profile of the liabilities as at the end of the period;
 - the derivative counterparties engaged (including capital protection providers); and
 - the leverage ratio (including leverage embedded in the assets of the Fund, other than listed equities and bonds) as at the end of the period;
 - the key service providers if they have changed since the latest report given to investors, including any change in their related party status.

The latest annual report will be available online from www.eqt.com.au/insto.

The following information is available on Loftus Peak's website and/or is disclosed monthly:

- the current total NAV of the Fund and the withdrawal value of a unit as at the date the NAV was calculated;
- the monthly or annual investment returns over at least a five-year period (or, if the Fund has not been operating for five years, the returns since its inception);
- any change to key service providers if they have changed since last report given to investors;
- for each of the following matters since the last report on those matters:
 - the net return on the Fund's assets after fees, costs and taxes;
 - any material change in the Fund's risk profile;
 - any material change in the Fund's strategy; and
 - any change in the individuals playing a key role in investment decisions for the Fund.

By applying to invest in the Fund, you agree that, to the extent permitted by law, any periodic information which is required to be given to you under the Corporations Act or ASIC policy can be given to you by making that information available on Equity Trustees' or the Investment Manager's website.

Please note that Indirect Investors who access the Fund through an IDPS will receive reports directly from the IDPS Operator and not from the Responsible Entity. However, Equity Trustees will be providing the reports described above to relevant IDPS Operators. Indirect Investors should refer to their IDPS Guide for information on the reports they will receive regarding their investment.

As a disclosing entity the Fund will be subject to regular reporting and disclosure obligations. Investors would have a right to obtain a copy, free of charge, of any of the following documents:

- the most recent annual financial report lodged with ASIC ("Annual Report");
- any subsequent half yearly financial report lodged with ASIC after the lodgement of the Annual Report; and
- any continuous disclosure notices lodged with ASIC after the Annual Report but before the date of this PDS.

Equity Trustees will comply with any continuous disclosure obligation by lodging documents with ASIC as and when required.

Copies of these documents lodged with ASIC in relation to the Fund may be obtained through ASIC's website at www.asic.gov.au.

14. Glossary

AFSL

Australian Financial Services License.

Application Form

The application form attached to the PDS.

Application Price

The price at which units are acquired

ASIC

Australian Securities and Investments Commission

ATO

Australian Taxation Office

AQUA Rules

ASX Operating Rules that apply to the quotation on ASX of funds, ETFs and other structured securities and products such as the units.

ASX

Australian Securities Exchange

ASX Listing Rules

The listing rules of the ASX from time to time.

ASX Operating Rules

The operating rules of the ASX from time to time.

ASX Trading Day

The day and time during which shares are traded on the ASX.

Benchmark

MSCI All Countries World Index (net dividends reinvested) in Australian dollars.

Business Day

A day other than a Saturday or a Sunday on which banks are open for general banking business in Sydney.

Buy/Sell Spread

The difference between the application price and withdrawal price of units in the Portfolio, which reflects the estimated transaction costs associated with buying or selling the assets of the Portfolio, when investors invest in or withdraw from the Portfolio.

CHESS

Clearing House Electronic Sub-register System, the Australian settlement system for equities and other issued products traded on the ASX and other exchanges. CHESS is owned by the ASX.

Constitution

The document which describes the rights, responsibilities and beneficial interest of both investors and the Responsible Entity in relation to the Portfolio, as amended from time to time.

Corporations Act

The Corporations Act 2001 and the Corporations Regulations 2001 (Cth), as amended from time to time.

GST

Goods and Services Tax

HIN

Holder Identification Number

IDPS

Investor-Directed Portfolio Service or investor-directed portfolio-like managed investment scheme. An IDPS is generally the vehicle through which an investor purchases a range of

underlying investment options from numerous investment managers. In New Zealand, the IDPS needs to be licensed as a Discretionary Investment Management Service provider.

IDPS Guide

Investor-Directed Portfolio Service Guide.

IDPS Operator

An entity responsible for operating an IDPS.

iNAV

Indicative NAV per unit.

Indirect Investors

Individuals who invest in the Fund through an IDPS.

Net Asset Value (NAV)

The value of the assets of the Fund less the value of the liabilities of that Fund

NAV per unit

The NAV per unit is calculated by dividing the NAV of the Fund by the number of units on issue.

PDS

This Product Disclosure Statement, issued by Equity Trustees.

Retail Client

Persons or entities defined as such under section 761G of the Corporations Act.

RITC

Reduced Input Tax Credit.

Securities Exchange

A place, whether physical or electronic, where securities are traded.

SRN

Securityholder Reference Number

Unit or units

The securities on offer under this PDS.

US Person

A person so classified under securities or tax law in the United States of America ("US") including, in broad terms, the following persons:

(a) any citizen of, or natural person resident in, the US, its territories or possessions; or

(b) any corporation or partnership organised or incorporated under any laws of or in the US or of any other jurisdiction if formed by a US Person (other than by accredited investors who are not natural persons, estates or trusts) principally for the purpose of investing in securities not registered under the US Securities Act of 1933; or

(c) any agency or branch of a foreign entity located in the US; or

(d) a pension plan primarily for US employees of a US Person; or

(e) a US collective investment vehicle unless not offered to US Persons; or

(f) any estate of which an executor or administrator is a US Person (unless an executor or administrator of the estate who is not a US Person has sole or substantial investment discretion over the assets of the estate and such estate is governed by non-US law) and all the estate income is non-US income not liable to US income tax; or

(g) any trust of which any trustee is a US Person (unless a trustee who is a professional fiduciary is a US Person and a trustee who is not a US Person has sole or substantial investment discretion over the assets of the trust and no beneficiary (or settlor, if the trust is revocable) of the trust is a US Person); or

(h) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a US Person; or

(i) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated or (if an individual) resident in the US for the benefit or account of a US Person.

We, us

Refers to Equity Trustees

Withdrawal Price

The price at which units are withdrawn

You, your

Refers to an investor.

SECTION 1 – YOUR CONSUMER ATTRIBUTES

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below)

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.egt.com.au/insto/>

1. Have you received advice prior to applying to invest in the Fund?

- I have received personal advice in relation to my investment in this Fund
- I have received general advice in relation to my investment in this Fund
- I have not received any advice in relation to my investment in this Fund

2. What is your primary investment objective(s)?

- Capital Growth Capital Preservation
- Capital Guaranteed Income Distribution

3. Please select the intended use of this Fund in your investment portfolio

- Solution/Stratagone – a core allocation asset class of portfolio
- Core component – a medium allocation asset class of portfolio
- Satellite/Smaller Allocation – a smaller allocation asset class of portfolio

4. Please select the Intended investment timeframe

- Short term (0-3 years) Medium term (3-5 years)
- Long term (5+ years)

5. What is your tolerance for risk?

- Low risk can tolerate up to 1 period of underperformance over 3 years Medium risk can tolerate up to 2 periods of underperformance over 3 years
- High risk can tolerate up to 3 periods of underperformance over 3 years Very high risk can tolerate more than 3 periods of underperformance over 3 years

6. What do you anticipate your withdrawal needs may be?

- Daily Weekly
- Monthly Quarterly
- Annually or longer

Please note:

- Failure to complete the above questions may result in our application not being accepted
- Acceptance of our application should not be taken as a representation or confirmation that an investment in the Fund is or is likely to be consistent with your intentions/objectives and needs as indicated in your responses to these questions and
- For further information on the suitability of this product please refer to our financial adviser and/or the TMD

SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

Yes if you can tick both of the boxes below complete Sections 1 and 2

We confirm there are no changes to our identification documents previous provided and that these remain current and valid

We confirm there have been no changes to our FATCA or CRS status

Existing investor number

If there have been changes in our identification documents or FATCA/CRS status since our last declaration please complete the full declaration Form as indicated below

No please complete sections relevant to you as indicated below

Investor Type:

Individuals/Joint: complete section 1 of applicable

Companies: complete section 1 of applicable

Custodians on behalf of underlying clients: complete section 1 of applicable

Trusts/superannuation funds:

• If an individual trustee – complete sections 1 of applicable

• If a company trustee – complete sections 1 of applicable

If you are an Association/Co-operative/Partnership/Government Body or other type of entity not listed above please contact Out Trustees

SECTION 2 – INVESTMENT DETAILS

Investment to be held in the name(s) of must include name(s) of investor(s)

Post address

Suburb

State

Postcode

Country

Home address

Contact no

FUND TRUST NAME	RR CODE	CURRENCY MONTH END
Softus Investment Distribution Fund	MMCC	

The minimum investment is 000000

Distribution Instructions

If you do not select a distribution option we will automatically reinvest your distribution. If you select cash please ensure you provide your bank details below.

- Reinvest distributions** If you select this option your distribution will be reinvested in the Fund Trust.
- Pay distributions to the bank** If you select this option your distribution will be paid to the bank account below.

Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s) name and must be an AUD denominated bank account in an Australian domiciled bank.

Financial institution name and branch location

BSB number

Account number

Account name


Payment method

- Direct credit – to

Financial institution name and branch location	Nation Australia Bank Limited 100 Market Street North Sydney NSW 1585
BSB number	000 000
Account number	00 000 0000
Account name	Unit Trustees SR for Softus Investment Distribution Fund Account
Reference	Investor Name

BPPY te.e one internet b.n.n for addition.n.estsments ON.Y

Contact our b.n.or financ.institution to make this .ment from our c.e.ue.s.n.s.debit or transaction account. More info .b.com.u

Fund name	 BPPY b.er code (see be. .) Reference no. Your Customer Reference Number
Coftus e.e. .ob.D.sru.ion Fund

You can make addition.n.estsments not n.t.n.estsments b.us.n BPPY

To f.c.t.e the use of this service you .need to enter the Coftus e.e. BPPY B.er Code n .t. our unique Customer Reference Number (CRN) can be found into our Mainstream Re.str.ort. Your ind.du.CRN be generated after our n.t.n. .ction to you to make addition.n.estsments b.us.n BPPY use the note that the BPPY f.c.t. is on to e.st.n .estors to add to a fund the units n n the BPPY you do not need to complete an addition.n. .stment form if you n difficult n addition.n. .stment BPPY please contact Coftus e.e. d.re.ct.n on

Re.stered to BPPY .t .td .BN

Source of investment

please ind.c.t.e the source of the n. .stment retirement s s em ment income

Send your completed Application Form to:

- Mainstream Fund Services .t .td
- .O Bo Sydney .NS
- addition.n. .ction m be f to

Please ensure you have completed all relevant sections and signed the Application Form

SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

Please complete if you are investing individually or you are an individual or joint trustee.

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Home address
Statements may be sent to this address unless you elect otherwise in Section 9

<input type="text"/>	Contact no
<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)	Tax File Number – or identification code
<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

Country of birth	Occupation
<input type="text"/>	<input type="text"/>

Does the investor named above hold a prominent public position or function in a government body, local state territory, nation or foreign or in an international organisation or are you an immediate family member or business associate of such person?

No Yes (please detail)

Investor 2

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Home address
Statements may be sent to this address unless you elect otherwise in Section 9

<input type="text"/>	Contact no
<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)	Tax File Number – or identification code
<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

Country of birth	Occupation
<input type="text"/>	<input type="text"/>

Does the investor named above hold a prominent public position or function in a government body, local state territory, nation or foreign or in an international organisation or are you an immediate family member or business associate of such person?

No Yes (please detail)

If there are more than 2 registered owners, please provide details as an attachment.

SECTION 4 – INVESTOR DETAILS – COMPANIES/CORPORATE TRUSTEE

Please complete if you are investing for a company or where the company is acting as trustee

See Group B AML/CTF Identity Verification Requirements in Section 9

Full company name as registered with ASIC or relevant foreign registered body

Registered office address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Australian Company Number

Tax File Number – or identification code

Australian Business Number of registered in Australia or equivalent foreign company identifier

Contact Person

Title

First names

Surname

Home address

Statements may be sent to this address unless you elect otherwise in Section 10

Contact no

Principal place of business: If the principal place of business is the same as the registered office street address state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide local name and address if you do not have a principal place of business in Australia

Principal Place of Business Address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Registration details

Name of relevant body

Identification number (e.g. RBN)

Controlling Persons, Directors and Beneficial Owners

Beneficial owners who own or control either direct or indirect, or more of the issued capital of a corporation or other company that is not regulated does not have an AFS or CN etc need to provide Group B AML/CTF identification Requirements specified in Section 10 in the case of an unregulated public company not listed on a securities exchange provide the details of the senior management officers who control a person (sole or joint director, senior executive etc) who is authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All corporations and other companies, whether regulated or unregulated must provide the names of all of the directors

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

If there are more than 2 directors please write the other names below

Names of the Beneficial Owners or Senior Managing Official(s)

Select:

- Beneficial owner of an unregulated proprietor or private company OR
- Senior Managing Official of an unregulated unlisted public limited company

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RM/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)

<input type="text"/>	<input type="text"/>	<input type="text"/>
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Does the beneficial owner named above hold a prominent public position or function in a government body, local state/territory/nation or foreign or in an international organisation or are you an immediate family member or business associate of such a person?

- No
- Yes please give details

Select:

- Beneficial owner of an unregulated proprietor or private company OR
- Senior Managing Official of an unregulated unlisted public limited company

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RM/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)

<input type="text"/>	<input type="text"/>	<input type="text"/>
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Does the beneficial owner named above hold a prominent public position or function in a government body, local state/territory/nation or foreign or in an international organisation or are you an immediate family member or business associate of such a person?

- No
- Yes please give details

If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5 – INVESTOR DETAILS – TRUSTS/SUPERANNUATION FUNDS

This complete form is required for a trust or superannuation fund

See Group C AML/CTF Identity Verification Requirements in section 9

Full name of trust or superannuation fund

Full name of business (if any)

Country where established

Australian Business Number (if obtained)

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Tax File Number – or exemption code

--	--	--	--	--	--	--	--	--	--	--	--

Trustee details – do all main trustees reside here?

- Individual trustee(s)** – complete Section 8 – Investor details – Individual(s) only
- Company trustee(s)** – complete Section 8 – Investor details – Companies/Corporate Trustee
- Combination** – trustees do not complete electronic return section

Type of Trust

- Registered Managed Investment Scheme**

Australian Registered Scheme Number (ARSN)

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- Regulated Trust** (including self-managed superannuation funds and registered charities that are trusts)

Name of Regulator (e.g. ASIC, RTO, CNC)

Restriction licence details or OBN

- Other Trust** (unregulated)

Please describe

Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who direct or indirect are entitled to an interest of any or more of the trust

<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

If there are no beneficiaries of the trust describe the class of beneficiary, the name of the firm or group class of unit holders, the charitable purpose or charitable name

Other Trust Unreputed/Continued

Settlor details

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust was greater than \$10,000

- This information is not required if the initial asset contribution was less than \$10,000 and/or
- This information is not required if the settlor is deceased

Settlor's full name and last known address

Beneficiaries of an unreputed trust

Please provide details below of each beneficiary of the trust – beneficiary is an individual who direct or indirect owns or has an interest in the trust or is a person who exerts control over the trust. This includes the counter of the trust who could the power to appoint or remove the trustees of the trust

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9

Beneficial owner 1 or Controlling Person 1

Select

- Beneficiary OR
- Controlling person – who is the responsible counter

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country

Date of birth DD/MM/YYYY

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Does the beneficiary named above hold a prominent public position or function in a government body, local state/territory/nation or foreign or in an international organisation or are you an immediate family member or a business associate of such person?

- No
- Yes – please provide details

Beneficial owner 2 or Controlling Person 2

Select

- Beneficiary OR
- Controlling person – who is the responsible counter

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country

Date of birth DD/MM/YYYY

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Does the beneficial owner named above hold a prominent public position or function in a government body, a state, a territory, a nation or foreign or in an international organisation or are you an immediate family member or a business associate of such a person?

No Yes please give details

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with the Counter Terrorist and Financial Crime Act 2014, does the Custodian meet the definition (see 'Section 10 – Glossary') of a Custodian?

No Yes

In accordance with the Counter Terrorist and Financial Crime Act 2014, do you and your clients as Custodian attest that prior to requesting this designated service from Quint Trustees it is carried out and will continue to carry out appropriate customer identification procedures on the underlying account holder named or to be named in the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 4 of the AML/CTF Rules?

No Yes

If you answered YES to any of the above questions then Quint Trustees is able to attest the Counter Terrorist and Custodian rules to this account and therefore upon the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund's register.

If requested to do so at any time after the provision of this designated service the Custodian agrees to honour any reasonable request made by Quint Trustees for information or evidence about the underlying account holder in order to assist Quint Trustees to meet its obligations under the AML/CTF Act.

No Yes

Once in the below circumstances were the custodian considered NO or did not complete any of the above questions no other information about the underlying account holder is required to be collected or ever further information about you as the Custodian and is a company is required to be collected and verified as required by the AML/CTF rules please complete the rest of this form for the Custodian.

Excepting circumstances:

If you answered NO or did not complete any of the above questions then we are unable to attest the Counter Terrorist and Custodian rules to this application and are therefore obligated to conduct further. Your Client procedures on the underlying account holder named or to be named in the Fund's register including any named nominee, as well as the trustees/beneficial owners and controlling persons of the underlying named account in addition to the Custodian therefore please complete the relevant forms and provide identification documents for parties connected to this account.

SECTION 6 – AUTHORISED REPRESENTATIVE, AGENT AND/OR FINANCIAL ADVISER

Please complete if you are appointing an authorised representative and/or financial adviser

See Group D AML/CTF Identity Verification Requirements in Section 9

I am an authorised representative or agent as nominated by the investor(s)

You must attach a valid authorisation such as a power of attorney or order of probate or commitment of bank etc. If it is a certified copy the document must be current and complete signed by the investor or a court officer and permits the authorised representative or agent to transact on behalf of the investor

Full name of authorised representative or agent

Role held by the investor(s)

Signature

Date

I am a financial adviser as nominated by the investor

Name of adviser

AFS number

Dealer group

Name of advisor firm

Postcode address

Suburb

State

Postcode

Country

Home address

Contact no

Financial Advice (only complete if applicable)

The investor has received a person of financial product advice in relation to this investment from a licensed financial adviser and that advice is current

Financial Adviser Declaration

I hereby declare that I am not a US person as defined in the DSM

I hereby declare that the investor is not a US person as defined in the DSM

I have completed an appropriate Customer Identification Procedure (CIP) on this investor and I meet the requirements set out in the investor set out above

I have attached the relevant CIP documents

Signature

Date

Access to information

Unless you elect otherwise, our authorised representative and/or financial adviser will also be provided access to your investment information and/or receive copies of statements and transaction confirmations. By appointing an authorised representative and/or financial adviser you acknowledge that you have read and agreed to the terms and conditions in the DSIM relating to such appointment.

- Please tick this box if you DO NOT want our authorised representative and/or financial adviser to have access to information about your investment.
- Please tick this box if you DO NOT want copies of statements and transaction confirmations sent to our authorised representative and/or financial adviser.
- Please tick this box if you want statements and transaction confirmations sent ONLY to our authorised representative and/or financial adviser.

SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US tax resident (e.g. US citizen or US resident)?

Yes provide your US Taxpayer Identification Number (TIN) and continue to Question 2

Investor 1

Investor 2

No continue to Question 2

2. Are you a tax resident of any other country outside of Australia?

Yes state each country and provide your TIN or equivalent or Reason Code if no TIN is provided for each jurisdiction below and scroll to Question 3

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN provided enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN provided enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

If more space is needed please provide details as an attachment.

No scroll to Question 3

Reason Code:

If TIN or equivalent is not provided please provide reason from the following options

- Reason A The country/Jurisdiction where the investor is resident does not issue TINs to its residents
- Reason B The investor is otherwise unable to obtain a TIN or equivalent number (e.g. because the investor is unable to obtain a TIN in the below table if you have selected this reason)
- Reason C No TIN is required Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction

If Reason B has been selected above you are not required to obtain a TIN

	Reason B explanation
Investor 1	
Investor 2	

Sub-Section II – Entities

Please fill in this Sub-Section if you are an entity or an individual who is a Sub-Section

3. Are you an Australian complying superannuation fund?

- Yes to question
- No continue to question

FATCA

4. Are you a US Person?

- Yes continue to question
- No to question

5. Are you a Specified US Person?

- Yes provide your TIN below and send to question
- No indicate exemption type and send to question

6. Are you a Financial Institution for the purposes of FATCA?

- Yes provide your appropriate identification Number (FIN)

If you do not check FIN please provide your FATCA status below and then continue to question if you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to question

- Investment Beneficial Owner provide the below
- Deemed Contract FF other than Sponsored Investment Entity or Trustee Documented Trust provide the below
- Non-Contract FF provide the below
- Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:
- Trustee Documented Trust. Please provide your Trustee's name and GIIN:
- Other provide details
- No continue to question

CRS

7. Are you a tax resident of any country outside of Australia and the US?

Yes. State the country and provide your TIN or equivalent or Reason Code if no TIN is provided for each jurisdiction below and continue to Question 8

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN provided, enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN provided, enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

If more space is needed please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason B: The country/jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number in the jurisdiction where the investor is unable to obtain a TIN in the below table if you have selected this reason.
- Reason C: No TIN is required. Note: On selection of this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction.

If Reason B has been selected, you are not required to obtain a TIN.

	Reason B explanation
Investor 1	
Investor 2	

No. Continue to Question 8

8. Are you a Financial Institution for the purpose of CRS?

Yes. Specify the type of Financial Institution below and continue to Question 8

- Reporting Financial Institution
- Non-Reporting Financial Institution
 - Trustee Documented Trust
 - Otherwise specify

No. Specify to Question 9

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution?

Yes. Specify to Question 9

No. Specify to Question 9

Non-Financial Entities

10. Are you an Active Non-Financial Entity (Active NFE)?

- Yes select the type of active NFE below and respond to question 11
- Less than 50% of the entity's gross income from the preceding calendar year is passive income (e.g. dividends, distribution interests, royalties and rent) and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income
 - Corporation that is regularly traded or a related entity of a regularly traded corporation

Provide name of listed entity	
and exchange on which traded	
 - Government entity, international organisation or Central Bank
 - Other please specify

--
- No you are a passive Non-Financial Entity Continue to question 11

Controlling Persons

11. Does one or more of the following apply to you:

- Is an natural person that exercises control over you for corporations this could include directors or beneficial owners or ultimate owner or more of the same control that resident of any country outside of Australia
 - If you are a trust is an natural person including trustee, protector, beneficiary or settlor or another natural person exercising ultimate effective control over the trust that resident of any country outside of Australia
 - There no natural person is identified as exercising control of the entity the controlling person should be the natural person(s) who holds the position of senior management officer
- Yes provide controlling person information below

Controlling person 1

Title	First name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Residential address (not a PO Box/RM/locked Box)		
<input style="width: 100%; height: 20px;" type="text"/>		
Suburb	State	Postcode
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Country		
<input style="width: 100%;" type="text"/>		
Date of birth DD/MM/YYYY		
<input style="width: 100%;" type="text"/>		

Country of jurisdiction of tax residence	TIN	If no TIN please enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

Controlling person 2

Title First name(s) Surname

Resident address (not O Box/RMB/locked Box)

Suburb State Postcode Country

Date of birth DD/MM/YYYY

Country/Jurisdiction of residence	TIN	If no TIN please enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

If there are more than 2 controlling persons, please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided please provide reason from the following options

- Reason A The country/Jurisdiction where the investor is resident does not issue TINs to its residents
- Reason B The investor is otherwise unable to obtain a TIN or equivalent number please explain why the investor is unable to obtain a TIN in the box below if you have selected this reason
- Reason C No TIN is required Note On select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction

If Reason B has been selected please explain why you are not required to obtain a TIN

	Reason B explanation
Investor <input type="checkbox"/>	
Investor <input type="checkbox"/>	

No continue to question

12. Signature and Declaration – ALL investors must sign

I undertake to provide a substantiated self-certification of tax in all cases of income in circumstances which causes the information contained herein to become incorrect

I declare the information above to be true and correct

Investor 1

Name of individual

Name of authorised representative

Signature

Date

Investor 2

Name of individual

Name of authorised representative

Signature

Date

SECTION 8 – DECLARATIONS – ALL INVESTORS MUST COMPLETE

In most cases the information that you provide in this form satisfies the MACTF Act and the S Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) requirements. In some instances the Responsible Entity may contact you to request further information if it may also be necessary for the Responsible Entity to collect information including sensitive information about you from third parties in order to meet its obligations under the MACTF Act, FATCA and CRS.

When you complete this Application Form you make the following declarations:

- I/we have received the PDS/IM and made this application in Australia and/or New Zealand for those offers made in New Zealand.
- I/we have read the PDS/IM to accept this application Form and agree to be bound by the terms and conditions of the PDS/IM and the Constitution of the relevant Fund/Trust in which I/we have chosen to invest.
- I/we have carefully considered the features of Fund/Trust as described in the PDS including its investment objectives, minimum suggested investment timeframe, fees, charges, and other arrangements and investor suitability and after obtaining independent financial and/or tax advice that I/we deemed appropriate are satisfied that my/our proposed investment in the Fund/Trust is consistent with my/our investment objectives and financial circumstances and needs.
- I/we have considered our personal circumstances and where appropriate obtained investment and/or taxation advice.
- I/we hereby declare that I/we are not a US person as defined in the PDS/IM.
- I/we acknowledge that if I/we are a person or persons of one or other and I/we are eligible to hold units in the Fund/Trust in which I/we have chosen to invest.
- I/we acknowledge and agree that Unit Trustees as outlined in the PDS/IM provided to me/us do and where I/we can obtain a copy of the Unit Trustees' Group or Group Statement.
- I/we consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment managers and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have entered the services of Unit Trustees or its related bodies corporate and to foreign government agencies for reporting purposes if necessary.
- I/we hereby confirm that the personal information that I/we have provided to Unit Trustees is correct and current in every detail and should these details change I/we shall promptly advise Unit Trustees in writing of the changes.
- I/we agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, or to assist or report on a request and I/we acknowledge that processing of my/our application may be delayed and I/we be processed at the unit price applicable for the Business Days if I/we are required information has been received and verified.
- If I/we have provided an email address I/we consent to receive on-line investor information including PDS/IM information, confirmations of transactions and additional information as applicable via email.
- I/we acknowledge that Unit Trustees does not guarantee the redemption of capital or the performance of the Fund/Trust or any particular rate of return from the Fund/Trust.
- I/we acknowledge that an investment in the Fund/Trust is not a deposit or liability of Unit Trustees and is subject to investment risk including possible delays in redemption and loss of income or capital invested.
- I/we acknowledge that Unit Trustees is not responsible for the delays in receipt of monies caused by the cost of service or the investor's bank.
- If I/we lodge a fraud application request I/we acknowledge and agree to release, disclose and agree to indemnify Unit Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from my/our application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the application Form then I/we agree to release, disclose and indemnify Unit Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Unit Trustees' action on the instructions of my/our authorised representatives, agents and/or financial advisers.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/we acknowledge and agree that where the Responsible Entity in its sole discretion determines that
 - I/we are eligible to hold units in a Fund/Trust or I/we have provided misleading information in my/our application Form or
 - I/we owe any amounts to Unit Trustees then I/we consent the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of any part of my/our units as the case requires in the Fund/Trust.
- **For Wholesale Clients*** – I/we acknowledge that I/we are a Wholesale Client as defined in Section 600 of the Corporations Act 2006 and are therefore eligible to hold units in the Fund/Trust.
- **For New Zealand applicants*** – I/we have read the terms of the offer relating to New Zealand investors including the New Zealand Form statement.
- **For New Zealand Wholesale Investors*** – I/we acknowledge and agree that
 - I/We have read the "New Zealand Wholesale Investor Fact Sheet" and PDS/IM or "New Zealand Investors: Selling Restriction" for the Fund/Trust;
 - I/we are a Wholesale Investor and I/we are therefore eligible to hold units in the Fund/Trust and
 - I/we are not

- Offered, sold or transferred and not offered or transferred direct or indirect units in the Fund/Trust
- Printed, issued or transferred and not printed or transferred interests in or options over direct or indirect units in the Fund/Trust and
- Distributed and not distributed direct or indirect DSIM or another offer in matter or advertisement in relation to an offer of units in the Fund/Trust in each case in New Zealand other than to a person who is a Co-Trustee and
 - the notified Unit Trustees if they cease to be a Co-Trustee and
 - the separate provided signed Co-Trustee Certification located at the end of this Application Form

References to a Co-Trustee in this Declaration are reference to a Co-Trustee in terms of clause 10 of Schedule 1 of the Financial Markets Conduct Act 2013 (NZCMA)

Disregard if not applicable

***Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)**

Collection of TFN and ABN information is authorised and its use and disclosure strictly limited but you and the proposed Unit Trustees must not provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN but if you do not provide either or claim an exemption you are required to deduct tax from your distribution at the highest marginal rate plus Medicare levies to meet Australian taxation requirements.

For more information about the use of TFNs for investments contact the enquiries section of our local branch of the TO. Once provided your TFN will be added automatically to all future investments in the Fund/Trust where form completion procedures are not required at distribution reinvestments unless you indicate in time that you do not wish to quote a TFN for a particular investment. All Unit Trustees should attach a copy of the certificate of exemption. For super funds or trusts list on the applicable ABN or TFN for the super fund or trust.

When you sign this Application Form you declare that you have read, agree to and make the declarations above

Investor 1

Name of individual

Contact a Director/Secretariat authorised signatory

Signature

Date

Comments if applicable

Investor 2

Name of individual

Contact a Director/Secretariat authorised signatory

Signature

Date

SECTION 9 – AML/CTF IDENTITY VERIFICATION REQUIREMENTS

The AML/CTF Act requires the Responsible Entity to adopt and maintain an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Program. The AML/CTF Program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the ancestor
- Non-English language documents must be translated by an accredited translator or a notary public
- Applications made without correct information cannot be processed until the necessary information has been provided
- If you are unable to provide the identification documents described please contact Out Trustees

These documents should be provided as an original or a CERTIFIED COPY of the original.

Who can certify?

Below is a non-exhaustive list of people who can certify proof of ID documents under the AML/CTF requirements

- Barrister
- Bank officer or more years of continuous service
- Building society officer or more years of continuous service
- Chartered accountant
- Clerk of court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer or more years of continuous service
- Dentist licensed or registered
- Follower of the National Teachers Association
- Finance company officer or more years of continuous service
- Judge of a court
- Justice of the Peace
- Lecturer licensed or registered
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 1 of Part 1 of the Marriage Act
- Master of a court
- Medical practitioner licensed or registered
- Member of Chartered Secretaries Australia
- Member of Engineers Australia or other body of student
- Member of the Association of Teachers and Management Accountants
- Member of the Australian Defence Force or more years of continuous service
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth of Australia, the Territory or the Government of a State or Territory
- Minister of religion licensed or registered under Subdivision 1 of Division 1 of Part 1 of the Marriage Act
- Nurse licensed or registered
- Optometrist licensed or registered
- Permanent employee of Commonwealth or State or Territory or more years of continuous service
- Permanent employee of the Australian Postal Corporation or more years of continuous service
- Pharmacist licensed or registered
- Physiotherapist licensed or registered
- Police officer
- Probation officer licensed or registered
- Registrar Deput Registrar of a court
- Sheriff
- Teacher employed on a full-time basis at a school or tertiary education institution
- Veterinarian or surgeon licensed or registered

When certifying documents, the following process must be followed:

- Copied copies of original proof of ID documents must be certified and the certification must not be older than 30 days
- The authorised individual must ensure that the original and the copy are identified on the copied document "certified true copy". This must be followed by the date and signature, printed name and qualification of the authorised individual
- In cases where an extract of a document is provided to verify customer ID the authorised individual should write or stamp "certified true extract"

GROUP A – Individuals/Joint

Each individual, executor, trustee, beneficiary or individual or authorised representative must provide one of the following primary photo ID:

- current Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- an Australian passport (not expired more than 6 years previous)
- foreign passport or international travel document (must not be expired)
- an identity card issued by a State or Territory government that includes a photo

If you do NOT own one of the above ID documents please provide one valid option from Column A and one valid option from Column B.

Column A

- Australian birth certificate
- Australian citizenship certificate
- Pension card issued by Department of Human Services

Column B

- document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
- document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning or storing this document
- document issued by a local government body or utilities provider within the preceding 12 months that records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
- if under the age of 18, notice that is issued to the individual by a school or in the preceding 12 months and contains the name and residential address and records the period of time that the individual attended that school

GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type of trustee or sub-trustee and ACN)

- A certified copy of the company's Certificate of Registration or incorporation issued by ASIC
- A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulator body e.g. FS, RS, etc
- A full company search issued in the previous 6 months or the company's last annual statement issued by ASIC.
- If the company is listed on an Australian securities exchange provide details of the exchange and the ticker issuer code
- If the company is a merged or owned subsidiary of a company listed on an Australian securities exchange provide details of the holding company name, its registration number and ACN, the securities exchange and the ticker issuer code

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ACN issued by ASIC

For Foreign Companies provide one of the following

- A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s) in which the company is incorporated, established or formed
- A certified copy of the company's articles of association or constitution.
- A copy of a company search on the ASIC database or relevant foreign registration body
- A copy of the last annual statement issued by the company regulator

One of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC or the identification number issued to the company by the foreign regulator

In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.

A beneficial owner of a company is a person entitled either directly or indirectly to exercise 10% or more of the voting rights including a power to veto or to hold the position of senior managing official or equivalent and is thus the controlling person

GROUP C – Trusts

For a Registered Managed Investment Scheme, Government Superannuation Fund or a trust registered in the Australian Capital Territory and Not for Profit Commission (CNCR) or a regulated company Superannuation Fund, retirement or pension fund including a self-managed super fund provide one of the following:

- a copy of the company record of the relevant regulator's website e.g. APRA, ASIC or ATO.
- a copy or relevant extract of the resolution establishing the Government superannuation fund sourced from a Government website
- a copy from the CNCR of information registered about the trust as a company
- an annual report or audited financial statements
- a certified copy of a notice issued by the ATO within the previous 12 months
- a certified copy of an extract of the Trust Deed (the cover page and section one and first two pages that describes the trust's purpose, other details and settlor details etc)

For a non-regulated trust including a Foreign trust provide the following:

- a certified copy of an extract of the Trust Deed (the cover page and section one and first two pages that describes the trust's purpose, other details and settlor details etc)

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

GROUP D – Authorised Representatives and Agents

In addition to the above entities provide:

- if you are an **Individual Authorised Representative or Agent** – please also provide the identification documents listed under Group A
- if you are a **Corporate Authorised Representative or Agent** – please also provide the identification documents listed under Group B

Authorised Representatives and Agents must also provide a certified copy of the authority to act for the testator estate, Power of Attorney, order of executor or administrator of a deceased estate, authority granted to a beneficiary, trustee authority granted to the State or Public Trustee etc

SECTION 10 – GLOSSARY

Custodian – means a company that

- a) is acting in the capacity of a trustee and
- b) is provided a custody or deposit service of the kind described in item 10 of table 1 in subsection 6(1) of the Anti-Money Laundering and Counter-Terrorism Financing Act or the AML/CTF Act and
- c) either
 - 1) holds an Australian financial services licence authorising it to provide custody or deposit services under the Corporations Act or
 - 2) is exempt under the Corporations Act from the requirement to hold such a licence and
- d) either
 - 1) satisfies one of the 'geographical link' tests in subsection 6(6) of the AML/CTF Act; or
 - 2) is certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Register and
- e) is certified in writing to the relevant reporting entity that it has carried out appropriate due customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 10 of the AML/CTF Rules in relation to its underlying customers prior to or at the time of becoming a customer of the reporting entity

SECTION 1 – YOUR CONSUMER ATTRIBUTES

In relation to our Design and Distribution Obligations (DDO) under the Corporations Act, we seek the following information about your attributes as an investor (please tick only 1 box for each question below)

Further information in relation to these questions can be found in the Target Market Determination (TMD) for the Fund. If you wish to access the TMD, please visit <https://www.egt.com.au/insto/>

1. Have you received advice prior to applying to invest in the Fund?

- I have received personal advice in relation to my investment in this Fund
- I have received general advice in relation to my investment in this Fund
- I have not received any advice in relation to my investment in this Fund

2. What is your primary investment objective(s)?

- Capital Growth Capital Preservation
- Capital Guaranteed Income Distribution

3. Please select the intended use of this Fund in your investment portfolio

- Solution/Stratagone – a core allocation asset class of portfolio
- Core component – a medium allocation asset class of portfolio
- Satellite/Smaller Allocation – a smaller allocation asset class of portfolio

4. Please select the Intended investment timeframe

- Short term (0-3 years) Medium term (3-5 years)
- Long term (5+ years)

5. What is your tolerance for risk?

- Low risk can tolerate up to 1 period of underperformance over 3 years
- Medium risk can tolerate up to 2 periods of underperformance over 3 years
- High risk can tolerate up to 3 periods of underperformance over 3 years
- Very high risk can tolerate more than 3 periods of underperformance over 3 years

6. What do you anticipate your withdrawal needs may be?

- Daily Weekly
- Monthly Quarterly
- Annually or longer

Please note:

- Failure to complete the above questions may result in our application not being accepted
- Acceptance of our application should not be taken as a representation or confirmation that an investment in the Fund is or is likely to be consistent with your intentions, objectives and needs as indicated in your responses to these questions and
- For further information on the suitability of this product please refer to our financial adviser and/or the TMD

SECTION 1.2 – ARE YOU AN EXISTING INVESTOR IN THE FUND/TRUST AND WISH TO ADD TO YOUR INVESTMENT?

Do you have an existing investment in the Fund/Trust and the information provided remains current and correct?

Yes if you can tick both of the boxes below complete Sections 1 and 2

We confirm there are no changes to our identification documents previously provided and that these remain current and valid

We confirm there have been no changes to our FATCA or CRS status

Existing investor number

If there have been changes in our identification documents or FATCA/CRS status since our last application please complete the full application Form as indicated below

No please complete sections relevant to you as indicated below

Investor Type:

Individuals/Joint: complete section 1 of applicable

Companies: complete section 2 of applicable

Custodians on behalf of underlying clients: complete section 3 of applicable

Trusts/superannuation funds:

• If an individual trustee – complete sections 4 of applicable

• If a company trustee – complete sections 5 of applicable

If you are an Association/Co-operative/Partnership/Government Body or other type of entity not listed above please contact Out Trustees

SECTION 2 – INVESTMENT DETAILS

Investment to be held in the name(s) of must include name(s) of investor(s)

Post address

Suburb

State

Postcode

Country

Home address

Contact no

FUND TRUST NAME	RR CODE	SECTION MONTH END
Softus Investment Distribution Fund	MMCCCC	

The minimum investment is 000000

Distribution Instructions

If you do not select a distribution option we will automatically reinvest your distribution. If you select cash please ensure you provide your bank details below.

- Reinvest distributions** If you select this option your distribution will be reinvested in the Fund Trust.
- Pay distributions to the bank** If you select this option your distribution will be paid to the bank account below.

Investor bank details

For withdrawals and distributions (if applicable), these must match the investor(s) name and must be an AUD denominated bank account in an Australian domiciled bank.

Financial institution name and branch location

BSB number

Account number

Account name


Payment method

- Direct credit – to

Financial institution name and branch location	Nation Australia Bank Limited 100 Market Street North Sydney NSW 1585
BSB number	000 000
Account number	00 000 0000
Account name	Unit Trustees IS R for Softus Investment Distribution Fund Account
Reference	Investor Name

Bony te.e one internet b.n.n for addition.n. estments ON.Y

Contact our b.n. or financ.institution to make this .ment from our c.e.ue.s.n.s.debit or transaction account. More info .b.com.u

Fund name	 Bony b.er code (see be. .) Reference no. Your Customer Reference Number
fofus .e. .ob.D.sru.ion Fund

You can make addition.n. estments not n.t.n. estments b.us.n. Bony

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Source of investment

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Send your completed Application Form to:

- Mainstream Fund Services .t. .td
- .O Bo Sydney .NS
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Please ensure you have completed all relevant sections and signed the Application Form

SECTION 3 – INVESTOR DETAILS – INDIVIDUALS/JOINT

Please complete if you are investing individually or you are an individual or joint trustee.

See Group A AML/CTF Identity Verification Requirements in Section 9

Investor 1

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Home address
Statements may be sent to this address unless you elect otherwise in Section 10

<input type="text"/>	Contact no
<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)	Tax File Number – or identification code
<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

Country of birth	Occupation
<input type="text"/>	<input type="text"/>

Does the investor named above hold a prominent public position or function in a government body, local state territory, nation or foreign or in an international organisation or are you an immediate family member or business associate of such person?

No Yes (please detail)

Investor 2

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Home address
Statements may be sent to this address unless you elect otherwise in Section 10

<input type="text"/>	Contact no
<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)	Tax File Number – or identification code
<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

Country of birth	Occupation
<input type="text"/>	<input type="text"/>

Does the investor named above hold a prominent public position or function in a government body, local state territory, nation or foreign or in an international organisation or are you an immediate family member or business associate of such person?

No Yes (please detail)

If there are more than 2 registered owners, please provide details as an attachment.

SECTION 4 – INVESTOR DETAILS – COMPANIES/CORPORATE TRUSTEE

Please complete if you are investing for a company or where the company is acting as trustee

See Group B AML/CTF Identity Verification Requirements in Section 9

Full company name as registered with ASIC or relevant foreign registered body

Registered office address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Australian Company Number

Tax File Number – or exemption code

Australian Business Number of registered in Australia or equivalent foreign company identifier

Contact Person

Title

First names

Surname

Home address

Statements may be sent to this address unless you elect otherwise in Section 10

Contact no

Principal place of business: If the principal place of business is the same as the registered office street address state 'As above' below. Otherwise provide address details. For foreign companies registered with ASIC please provide local name and address if you do not have a principal place of business in Australia

Principal Place of Business Address (not a PO Box/RMB/Locked Bag)

Suburb

State

Postcode

Country

Registration details

Name of relevant body

Identification number (e.g. RBN)

Controlling Persons, Directors and Beneficial Owners

Beneficial owners who own or control either direct or indirect, or more of the issued capital of a corporation or other company that is not regulated does not have an AFS or CN etc need to provide Group A AML/CTF identification Requirements specified in Section 10 in the case of an unregulated public company not listed on a securities exchange provide the details of the senior management officers who control a person (sole or joint director, senior executive etc) who is authorised to sign on the company's behalf, and make policy, operational and financial decisions) in the following sections. All corporations and other companies, whether regulated or unregulated must provide the names of all of the directors

Names of the Directors of a Proprietary or Private Company whether regulated or unregulated

<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

If there are more than 2 directors please write the other names below

Names of the Beneficial Owners or Senior Managing Official(s)

Select:

- Beneficial owner of an unregulated proprietor or private company OR
- Senior Managing Official of an unregulated unlisted public or private company

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RM/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)

 / /

Does the beneficial owner named above hold a prominent public position or function in a government body, local state/territory/nation or foreign or in an international organisation or are you an immediate family member or business associate of such a person?

- No
- Yes please give details

Select:

- Beneficial owner of an unregulated proprietor or private company OR
- Senior Managing Official of an unregulated unlisted public or private company

Title	First name(s)	Surname
<input type="text"/>	<input type="text"/>	<input type="text"/>

Residential address (not a PO Box/RM/locked Box)

Suburb	State	Postcode	Country
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Date of birth (DD/MM/YYYY)

 / /

Does the beneficial owner named above hold a prominent public position or function in a government body, local state/territory/nation or foreign or in an international organisation or are you an immediate family member or business associate of such a person?

- No
- Yes please give details

If there are more than 2 beneficial owners or managing officials, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5 – INVESTOR DETAILS – TRUSTS/SUPERANNUATION FUNDS

This complete form is to be used for a trust or superannuation fund

See Group C AML/CTF Identity Verification Requirements in section 9

Full name of trust or superannuation fund

Full name of business of trust

Country where established

Australian Business Number (if obtained)

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Tax File Number – or exemption code

--	--	--	--	--	--	--	--	--	--	--	--

Trustee details – do all named trustees reside in

- Individual trustee(s)** – complete Section 8 – Investor details – Individual Resident
- Company trustee(s)** – complete Section 8 – Investor details – Companies/Corporate Trustee
- Combination** – trustees do not complete electronic resident section

Type of Trust

- Registered Managed Investment Scheme**

Australian Registered Scheme Number (ARSN)

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- Regulated Trust** (including self-managed superannuation funds and registered charities that are trusts)

Name of Regulator (ASIC/RTO/CNC)

Restriction licence details or OBN

- Other Trust** (unregulated)

Please describe

Beneficiaries of an unregulated trust

Please provide details below of any beneficiaries who directly or indirectly are entitled to an interest of any or more of the trust

<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>

If there are no beneficiaries of the trust describe the class of beneficiary and the name of the firm or group class of unit holders the charitable purpose or charitable name

Other Trust Unre-Cont-

Settlor details

Please provide the full name and last known address of the settlor of the trust where the initial asset contribution to the trust is greater than \$10,000

- This information is not required if the initial asset contribution is less than \$10,000 and/or
- This information is not required if the settlor is deceased

Settlor's full name and last known address

Beneficiaries of an unre- trust

Please provide details below of each beneficiary of the trust – beneficiary is an individual who direct or indirect has a beneficial interest in the trust or is a person who exerts control over the trust. This includes the counter of the trust who could the power to appoint or remove the trustees of the trust

All beneficial owners will need to provide Group A AML/CTF Identity Verification Requirements in Section 9

Beneficial owner 1 or Controlling Person 1

Select

- Beneficiary OR
- Controlling Person – who is the responsible counter

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country

Date of birth DD/MM/YYYY

--	--	--

Does the beneficiary named above hold a prominent public position or function in a government body, local state/territory/nation or foreign or in an international organisation or are you an immediate family member or a business associate of such person?

- No
- Yes – please provide details

Beneficial owner 2 or Controlling Person 2

Select

- Beneficiary OR
- Controlling Person – who is the responsible counter

Title	First name(s)	Surname

Residential address (not a PO Box/RMB/locked Box)

Suburb	State	Postcode	Country

Date of birth DD/MM/YYYY

--	--	--

Does the beneficial owner named above hold a prominent public position or function in a government body, a state, a territory, a nation or foreign or in an international organisation or are you an immediate family member or a business associate of such a person?

No Yes please give details

If there are more than 2 beneficial owners or controlling persons, please copy and complete this page for the other persons or alternatively, provide the additional details as an attachment.

SECTION 5.1 – CUSTODIAN ATTESTATION: CHAPTER 4, PARTS 4.4.18 AND 4.4.19 OF THE AML/CTF RULES

If you are a Company completing this Application Form on behalf of an individual, another company, a trust or other entity, in a Custodial capacity, please complete this section.

In accordance with the Counter Terrorist and Financial Crime Act of the AML/CTF Rules does the Custodian meet the definition (see 'Section 10 – Glossary') of a Custodian?

No Yes

In accordance with the Counter Terrorist and Financial Crime Act of the AML/CTF Rules do you and your clients as Custodian attest that prior to requesting this designated service from Quint Trustees it is carried out and will continue to carry out appropriate customer identification procedures on the underlying account holder named or to be named in the Fund's register, including conducting ongoing customer due diligence requirements in accordance with Chapter 4 of the AML/CTF Rules?

No Yes

If you answered YES to any of the above questions then Quint Trustees is able to attest the Counter Terrorist and Custodian rules to this account and therefore upon the customer due diligence conducted by the Custodian on the underlying account holder named or to be named in the Fund's register.

If requested to do so at any time after the provision of this designated service the Custodian agrees to honour any reasonable request made by Quint Trustees for information or evidence about the underlying account holder in order to assist Quint Trustees to meet its obligations under the AML/CTF Act.

No Yes

Once in the below circumstances were the custodian considered NO or did not complete any of the above questions no other information about the underlying account holder is required to be collected or ever further information about you as the Custodian and its company is required to be collected and verified as required by the AML/CTF rules please complete the rest of this form for the Custodian.

Excepting circumstances:

If you answered NO or did not complete any of the above questions then we are unable to attest the Counter Terrorist and Custodian rules to this application and are therefore obligated to conduct further. Your Client Procedures on the underlying account holder named or to be named in the Fund's register including any named nominee, as well as the trustees/beneficial owners and controlling persons of the underlying named account in addition to the Custodian therefore please complete the relevant forms and provide identification documents for parties connected to this account.

SECTION 6 – AUTHORISED REPRESENTATIVE, AGENT AND/OR FINANCIAL ADVISER

Please complete if you are appointed as an authorised representative and/or financial adviser

See Group D AML/CTF Identity Verification Requirements in Section 9

I am an authorised representative or agent as nominated by the Trustee(s)

You must attach a valid authorisation document as a power of attorney or order of appointment of probate, appointment of bank trustee etc. If it is a certified copy, the document must be current and complete signed by the Trustee or a court officer and permits the authorised representative or agent to transact on behalf of the Trustee(s)

Full name of authorised representative or agent

Role held by the Trustee(s)

Signature

Date

I am a financial adviser as nominated by the Trustee

Name of adviser

AFS number

Dealer group

Name of advisor firm

Postcode address

Suburb

State

Postcode

Country

Home address

Contact no

Financial Advice (only complete if applicable)

The Trustee(s) received personal financial product advice in relation to this investment from a licensed financial adviser and that advice is current

Financial Adviser Declaration

I hereby declare that I am not a US person as defined in the DSM

I hereby declare that the Trustee is not a US person as defined in the DSM

I have completed an appropriate Customer Identification Procedure (CIP) on this Trustee and I meet the requirements set out in the Trust Deed

I have attached the relevant CIP documents

Signature

Date

Access to information

Unless you elect otherwise, our authorised representative and/or financial adviser will also be provided access to your investment information and/or receive copies of statements and transaction confirmations. By appointing an authorised representative and/or financial adviser you acknowledge that you have read and agreed to the terms and conditions in the DSM relating to such appointment.

- Please tick this box if you DO NOT want our authorised representative and/or financial adviser to have access to information about your investment.
- Please tick this box if you DO NOT want copies of statements and transaction confirmations sent to our authorised representative and/or financial adviser.
- Please tick this box if you want statements and transaction confirmations sent ONLY to our authorised representative and/or financial adviser.

SECTION 7 – FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA), COMMON REPORTING STANDARD (CRS) SELF-CERTIFICATION FORM – ALL INVESTORS MUST COMPLETE

Sub-Section I – Individuals

Please fill this Sub-Section I only if you are an individual. If you are an entity, please fill Sub-Section II.

1. Are you a US tax resident (e.g. US citizen or US resident)?

Yes provide your US Taxpayer Identification Number (TIN) and continue to Question 2

Investor 1

Investor 2

No continue to Question 2

2. Are you a tax resident of any other country outside of Australia?

Yes state each country and provide your TIN or equivalent or Reason Code if no TIN is provided for each jurisdiction below and scroll to Question 3

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN please enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN please enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

If more space is needed please provide details as an attachment.

No scroll to Question 3

Reason Code:

If TIN or equivalent is not provided please provide reason from the following options

- Reason A The country/Jurisdiction where the investor is resident does not issue TINs to its residents
- Reason B The investor is otherwise unable to obtain a TIN or equivalent number please explain why the investor is unable to obtain a TIN in the below table if you have selected this reason
- Reason C No TIN is required Note: Only select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction

If Reason B has been selected above explain why you are not required to obtain a TIN

	Reason B explanation
Investor 1	
Investor 2	

Sub-Section II – Entities

Please fill in this Sub-Section if you are an entity or an individual who is a Sub-Section

3. Are you an Australian complying superannuation fund?

- Yes to question
- No continue to question

FATCA

4. Are you a US Person?

- Yes continue to question
- No to question

5. Are you a Specified US Person?

- Yes provide your TIN below and send to question

- No indicate exemption type and send to question

6. Are you a Financial Institution for the purposes of FATCA?

- Yes provide your Intermediary Identification Number (IIN)

If you do not have an IIN please provide your FATCA status below and then continue to question if you are a sponsored entity, please provide your GIIN above and your sponsor's details below and then continue to question

- Direct Beneficial Owner provide the below

- Deemed Controlling Person or Sponsored Investment Entity or Trustee Documented Trust provide the below

- Non-Controlling Person provide the below

- Sponsored Entity. Please provide the Sponsoring Entity's name and GIIN:

- Trustee Documented Trust. Please provide your Trustee's name and GIIN:

- Other provide details

- No continue to question

CRS

7. Are you a tax resident of any country outside of Australia and the US?

- Yes. State the country and provide your TIN or equivalent or Reason Code if no TIN is provided for each jurisdiction below and continue to Question 8

Investor 1

Country/Jurisdiction of tax residence	TIN	If no TIN provided, enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

Investor 2

Country/Jurisdiction of tax residence	TIN	If no TIN provided, enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

If more space is needed please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided, please provide reason from the following options:

- Reason A: The country/Jurisdiction where the investor is resident does not issue TINs to its residents.
- Reason B: The investor is otherwise unable to obtain a TIN or equivalent number. Please explain why the investor is unable to obtain a TIN in the box below if you have selected this reason.
- Reason C: No TIN is required. Note: On selection of this reason, if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction.

If Reason B has been selected, please explain why you are not required to obtain a TIN.

	Reason B explanation
Investor 1	
Investor 2	

- No. Continue to Question 8

8. Are you a Financial Institution for the purpose of CRS?

- Yes. Specify the type of Financial Institution below and continue to Question 8

- Reporting Financial Institution
- Non-Reporting Financial Institution
- Trustee Documented Trust
- Otherwise specify

- No. Specify to Question 9

9. Are you an investment entity resident in a non-participating jurisdiction for CRS purposes and managed by another financial institution?

- Yes. Specify to Question 9
- No. Specify to Question 9

Non-Financial Entities

10. Are you an Active Non-Financial Entity (Active NFE)?

- Yes select the type of active NFE below and respond to question 11
- Less than 50% of the entity's gross income from the preceding calendar year is passive income (e.g. dividends, distribution interests, royalties and rent) and less than 50% of its assets during the preceding calendar year are assets held for the production of passive income
 - Corporation that is regularly traded or a related entity of a regularly traded corporation

Provide name of listed entity	
and exchange on which traded	
 - Government entity, international organisation or Central Bank
 - Other please specify

--
- No you are a Passive Non-Financial Entity Continue to question 11

Controlling Persons

11. Does one or more of the following apply to you:

- Is an natural person that exercises control over you for corporations this could include directors or beneficial owners or ultimate owner or more of the same control that resident of any country outside of Australia
 - If you are a trust is an natural person including trustee, protector, beneficiary or settlor or another natural person exercising ultimate effective control over the trust that resident of any country outside of Australia
 - There no natural person is identified as exercising control of the entity the controlling person should be the natural person(s) who holds the position of senior management officer
- Yes provide controlling person information below

Controlling person 1

Title	First name(s)	Surname
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Residential address (not a PO Box/RM/locked Box)		
<input style="width: 100%; height: 20px;" type="text"/>		
Suburb	State	Postcode
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Country		
<input style="width: 100%;" type="text"/>		
Date of birth (DD/MM/YYYY)	<input style="width: 20px;" type="text"/>	<input style="width: 20px;" type="text"/>
<input style="width: 100%;" type="text"/>		

Country of jurisdiction of tax residence	TIN	If no TIN please enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

Controlling person 2

Title First name(s) Surname

Resident address (not PO Box/RMB/locked Box)

Suburb State Postcode Country

Date of birth DD/MM/YYYY

Country/Jurisdiction of residence	TIN	If no TIN please enter Reason B or C
<input type="checkbox"/>		
<input type="checkbox"/>		

If there are more than 2 controlling persons, please provide details as an attachment.

Reason Code:

If TIN or equivalent is not provided please provide reason from the following options

- Reason A The country/Jurisdiction where the investor is resident does not issue TINs to its residents
- Reason B The investor is otherwise unable to obtain a TIN or equivalent number please explain why the investor is unable to obtain a TIN in the box below if you have selected this reason
- Reason C No TIN is required Note On select this reason if the domestic law of the relevant jurisdiction does not require the collection of the TIN issued by such jurisdiction

If Reason B has been selected please explain why you are not required to obtain a TIN

	Reason B explanation
Investor <input type="checkbox"/>	
Investor <input type="checkbox"/>	

No continue to question

12. Signature and Declaration – ALL investors must sign

I undertake to provide a substantiated self certification of tax in all cases of income in circumstances which causes the information contained herein to become incorrect

I declare the information above to be true and correct

Investor 1

Name of individual

Name of authorised representative

Signature

Date

Investor 2

Name of individual

Name of authorised representative

Signature

Date

SECTION 8 – DECLARATIONS – ALL INVESTORS MUST COMPLETE

In most cases the information that you provide in this form satisfies the MACTF Act and the S Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS) requirements. In some instances the Responsible Entity may contact you to request further information if it may also be necessary for the Responsible Entity to collect information including sensitive information about you from third parties in order to meet its obligations under the MACTF Act, FATCA and CRS.

When you complete this Application Form you make the following declarations:

- I/we have received the PDS/IM and made this application in Australia and/or New Zealand for those offers made in New Zealand.
- I/we have read the PDS/IM to accept this application Form and agree to be bound by the terms and conditions of the PDS/IM and the Constitution of the relevant Fund/Trust in which I/we have chosen to invest.
- I/we have carefully considered the features of Fund/Trust as described in the PDS including its investment objectives, minimum suggested investment timeframe, fees, charges, and other arrangements and investor suitability and after obtaining independent financial and/or tax advice that I/we deemed appropriate are satisfied that my/our proposed investment in the Fund/Trust is consistent with my/our investment objectives and financial circumstances and needs.
- I/we have considered our personal circumstances and where appropriate obtained investment and/or taxation advice.
- I/we hereby declare that I/we are not a US person as defined in the PDS/IM.
- I/we acknowledge that if I/we are a natural person I/we are aware of the or other and I/we are able to hold units in the Fund/Trust in which I/we have chosen to invest.
- I/we acknowledge and agree that Out Trustees as outlined in the PDS/IM provided to me/us do and where I/we can obtain a copy of the Out Trustees Group or Group Statement.
- I/we consent to the transfer of any of my/our personal information to external third parties including but not limited to fund administrators, fund investment managers and related bodies corporate who are located outside Australia for the purpose of administering the products and services for which I/we have entered the services of Out Trustees or its related bodies corporate and to foreign government agencies for reporting purposes if necessary.
- I/we hereby confirm that the personal information that I/we have provided to Out Trustees is correct and current in every detail and should these details change I/we shall promptly advise Out Trustees in writing of the changes.
- I/we agree to provide further information or personal details to the Responsible Entity if required to meet its obligations under anti-money laundering and counter-terrorism legislation, tax legislation or reporting legislation and I/we acknowledge that processing of my/our application may be delayed and I/we agree to the unit price applicable for the Business Days if I/we are required information has been received and verified.
- If I/we have provided an email address I/we consent to receive on-line investor information including PDS/IM information, confirmations of transactions and additional information as applicable via email.
- I/we acknowledge that Out Trustees does not guarantee the redemption of capital or the performance of the Fund/Trust or any particular rate of return from the Fund/Trust.
- I/we acknowledge that an investment in the Fund/Trust is not a deposit or liability of Out Trustees and is subject to investment risk including possible delays in redemption and loss of income or capital invested.
- I/we acknowledge that Out Trustees is not responsible for the delays in receipt of monies caused by the cost of service or the investor's bank.
- If I/we lodge a fraud application request I/we acknowledge and agree to release, disclose and agree to indemnify Out Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from my/our application.
- If I/we have completed and lodged the relevant sections on authorised representatives, agents and/or financial advisers on the application Form then I/we agree to release, disclose and indemnify Out Trustees from and against any and all losses, liabilities, actions, proceedings, account claims and demands arising from Out Trustees' action on the instructions of my/our authorised representatives, agents and/or financial advisers.
- If this is a joint application each of us agrees that our investment is held as joint tenants.
- I/we acknowledge and agree that where the Responsible Entity in its sole discretion determines that
 - I/we are unable to hold units in a Fund/Trust or I/we provided misleading information in my/our application Form or
 - I/we owe any amounts to Out Trustees then I/we consent the Responsible Entity as my/our agent to submit a withdrawal request on my/our behalf in respect of any part of my/our units as the case requires in the Fund/Trust.
- **For Wholesale Clients*** – I/we acknowledge that I/we are a Wholesale Client as defined in Section 601 of the Corporations Act 2006 and are therefore eligible to hold units in the Fund/Trust.
- **For New Zealand applicants*** – I/we have read the terms of the offer relating to New Zealand investors including the New Zealand Form statement.
- **For New Zealand Wholesale Investors*** – I/we acknowledge and agree that
 - I/We have read the “New Zealand Wholesale Investor Fact Sheet” and PDS/IM or “New Zealand Investors: Selling Restriction” for the Fund/Trust;
 - I/we are a Wholesale Investor and I/we are therefore eligible to hold units in the Fund/Trust and
 - I/we are not

- Offered, sold or transferred and not offered or transferred direct or indirect units in the Fund Trust
- Printed, issued or transferred and not printed or transferred interests in or options over direct or indirect units in the Fund Trust and
- Distributed and not distributed direct or indirect DSIM or another offer in matter or advertisement in relation to an offer of units in the Fund Trust in each case in New Zealand other than to a person who is a Co-Trustee and
 - the notified Trustee if the trustee ceases to be a Co-Trustee and
 - the trustee secretary provided signed Co-Trustee Certification located at the end of this Application Form

References to Co-Trustee in this Declaration are reference to Co-Trustee in terms of clause 10 of Schedule 1 of the Financial Markets Conduct Act 2013 (NZ) and

Disregard if not applicable

***Terms and conditions for collection of Tax File Numbers (TFN) and Australian Business Numbers (ABN)**

Collection of TFN and ABN information is authorised and its use and disclosure strictly limited but you and the proposed Co-Trustees must not provide an ABN instead of a TFN when the investment is made in the course of their enterprise. You are not obliged to provide either your TFN or ABN but if you do not provide either or claim an exemption you are required to deduct tax from your distribution at the highest marginal rate plus Medicare levies to meet Australian taxation requirements.

For more information about the use of TFNs for investments contact the enquiries section of our local branch of the TO. Once provided your TFN will be added automatically to all future investments in the Fund Trust where form completion procedures are not required at distribution reinvestments unless you indicate in time that you do not wish to quote a TFN for a particular investment. All investors should attach a copy of the certificate of exemption. For super funds or trusts list on the applicable ABN or TFN for the super fund or trust.

When you sign this Application Form you declare that you have read, agree to and make the declarations above

Investor 1

Name of individual

Contact the Director/Secretary authorised signatory

Signature

Date

Company Secretary

Investor 2

Name of individual

Contact the Director/Secretary authorised signatory

Signature

Date

SECTION 9 – AML/CTF IDENTITY VERIFICATION REQUIREMENTS

The AML/CTF Act requires the Responsible Entity to adopt and maintain an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Program. The AML/CTF Program includes ongoing customer due diligence, which may require the Responsible Entity to collect further information.

- Identification documentation provided must be in the name of the ancestor
- Non-English language documents must be translated by an accredited translator or a notary public
- Applications made without correct information cannot be processed until the necessary information has been provided
- If you are unable to provide the identification documents described please contact Out Trustees

These documents should be provided as an original or a CERTIFIED COPY of the original.

Who can certify?

Below is a non-exhaustive list of persons who can certify proof of ID documents under the AML/CTF requirements

- Barrister
- Bank officer or more persons of continuous service
- Building society officer or more persons of continuous service
- Chartered accountant
- Clerk of court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer or more persons of continuous service
- Dentist licensed or registered
- Follower of the National Tax Accountants Association
- Finance company officer or more persons of continuous service
- Judge of a court
- Justice of the Peace
- Lecturer licensed or registered
- Magistrate
- Marriage celebrant licensed or registered under Subdivision C of Division 4 of Part 4 of the Marriage Act 1961
- Master of a court
- Medical practitioner licensed or registered
- Member of Chartered Secretaries Australia
- Member of Engineers Australia or other body of students
- Member of the Association of Teachers and Management Accountants
- Member of the Australian Defence Force or more persons of continuous service
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
- Member of the Parliament of the Commonwealth of Australia or the Government of a State or Territory
- Minister of religion licensed or registered under Subdivision 4 of Division 4 of Part 4 of the Marriage Act 1961
- Nurse licensed or registered
- Optometrist licensed or registered
- Permanent employee of Commonwealth or State or Territory or more persons of continuous service
- Permanent employee of the Australian Post Corporation or more persons of continuous service
- Pharmacist licensed or registered
- Physiotherapist licensed or registered
- Police officer
- Probation officer licensed or registered
- Registrar Deput Registrar of a court
- Sheriff
- Teacher employed on a full-time basis at a school or tertiary education institution
- Veterinarian or surgeon licensed or registered

When certifying documents, the following process must be followed:

- Copied copies of original proof of ID documents must be certified and the certification must not be older than 30 days
- The authorised individual must ensure that the original and the copy are identified on the copied document "certified true copy". This must be followed by the date and signature, printed name and qualification of the authorised individual
- In cases where an extract of a document is provided to verify customer ID the authorised individual should write or stamp "certified true extract"

GROUP A – Individuals/Joint

Each individual, executor, trustee, beneficiary or individual or authorised representative must provide one of the following primary photo ID:

- current Australian driver's licence (or foreign equivalent) that includes a photo and signature.
- an Australian passport (not expired more than 6 years previous)
- foreign passport or international travel document (must not be expired)
- an identity card issued by a State or Territory government that includes a photo

If you do NOT own one of the above ID documents please provide one valid option from Column A and one valid option from Column B.

Column A

- Australian birth certificate
- Australian citizenship certificate
- Pension card issued by Department of Human Services

Column B

- document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address
- document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by the individual to the Commonwealth (or by the Commonwealth to the individual), which contains the individual's name and residential address. Block out the TFN before scanning or storing this document
- document issued by a local government body or utilities provider within the preceding 12 months that records the provision of services to that address or to that person (the document must contain the individual's name and residential address)
- if under the age of 18, notice that is issued to the individual by a school or childcare within the preceding 12 months and contains the name and residential address and records the period of time that the individual attended that school

GROUP B – Companies

For Australian Registered Companies, provide one of the following (must clearly show the Company's full name, type of trustee or sub-trustee and ACN)

- A certified copy of the company's Certificate of Registration or incorporation issued by ASIC
- A copy of information regarding the company's licence or other information held by the relevant Commonwealth, State or Territory regulator body e.g. FS, RS, etc
- A full company search issued in the previous 6 months or the company's last annual statement issued by ASIC.
- If the company is listed on an Australian securities exchange provide details of the exchange and the ticker issuer code
- If the company is a merged or owned subsidiary of a company listed on an Australian securities exchange provide details of the holding company name, its restriction number and ACN, the securities exchange and the ticker issuer code

All of the above must clearly show the company's full name, its type (i.e. public or private) and the ACN issued by ASIC

For Foreign Companies provide one of the following

- A certified copy of the company's Certificate of Registration or incorporation issued by the foreign jurisdiction(s) in which the company is incorporated, established or formed
- A certified copy of the company's articles of association or constitution.
- A copy of a company search on the ASIC database or relevant foreign restriction body
- A copy of the last annual statement issued by the company regulator

One of the above must clearly show the company's full name, its type (i.e. public or private) and the ARBN issued by ASIC or the identification number issued to the company by the foreign regulator

In addition, please provide verification documents for each beneficial owner or controlling person (senior managing official and shareholder) as listed under Group A.

A beneficial owner of a company is a person entitled either directly or indirectly to exercise 10% or more of the voting rights including a power to veto or to hold the position of senior managing official or equivalent and is thus the controlling person

GROUP C – Trusts

For a Registered Managed Investment Scheme, Government Superannuation Fund or a trust registered with the Australian Charities and Not-for-profit Commission (ACNC) or a regulated company Superannuation Fund, retirement or pension fund including a self-managed super fund provide one of the following:

- a copy of the company record of the relevant regulator's website e.g. APRA, ASIC or ATO.
- a copy or relevant extract of the constitution established by the Government superannuation fund sourced from a Government website
- a copy from the ACNC of information registered about the trust as a charity
- an annual report or audited financial statements
- a certified copy of a notice issued by the ATO within the previous 12 months
- a certified copy of an extract of the Trust Deed (the cover page and section one and first two pages that describes the trust's purpose, other details and settlor details etc)

For a non-regulated trust including a Foreign trust provide the following:

- a certified copy of an extract of the Trust Deed (the cover page and section one and first two pages that describes the trust's purpose, other details and settlor details etc)

If the trustee is an individual, please also provide verification documents for one trustee as listed under Group A.

If the trustee is a company, please also provide verification documents for a company as listed under Group B.

GROUP D – Authorised Representatives and Agents

In addition to the above entities provide:

- if you are an **Individual Authorised Representative or Agent** – please also provide the identification documents listed under Group A
- if you are a **Corporate Authorised Representative or Agent** – please also provide the identification documents listed under Group B

Authorised Representatives and Agents must also provide a certified copy of the authority to act for the testator estate, Power of Attorney, order of executor or administrator of a deceased estate, authority granted to a beneficiary, trustee authority granted to the State or Public Trustee etc

SECTION 10 – GLOSSARY

Custodian – means a company that

- a is acting in the capacity of a trustee and
- b is provided a custody or deposit service of the kind described in item 10 of table 1 in subsection 6(1) of the Anti-Money Laundering and Counter-Terrorism Financing Act or the AML/CTF Act and
- c either
 - 1 holds an Australian financial services licence authorising it to provide custody or deposit services under the Corporations Act or
 - 2 is exempt under the Corporations Act from the requirement to hold such a licence and
- d either
 - 1 satisfies one of the ‘geographical link’ tests in subsection 6(6) of the AML/CTF Act; or
 - 2 is certified in writing to the relevant reporting entity that its name and enrolment details are entered on the Reporting Entities Register and
- e is certified in writing to the relevant reporting entity that it has carried out appropriate due customer identification procedures and ongoing customer due diligence requirements in accordance with Chapter 10 of the AML/CTF Rules in relation to its underlying customers prior to or at the time of becoming a customer of the reporting entity